PNE Industries Ltd
Company No. 199905792R
996, Bendemeer Road, #07-06, Singapore 339944
Tel: (65) 6291 0698 Fax: (65) 6295 8440
www.pne.com.sg

RESOLUTIONS PASSED AT THE EXTRAORDINARY GENERAL MEETING (EGM)

Pursuant to Rule 704(16) of the SGX Listing Manual, the Board of Directors of PNE Industries Ltd (the "Company") wishes to announce that at the Extraordinary General Meeting (the "EGM") of the Company held on Thursday, 22 January 2026, all the resolutions set forth in the Notice of the EGM dated 7 January 2026 were duly passed by way of a poll.

The results of the poll are as follows:-

ORDINARY RESOLUTIONS		Total no. of Shares Represented by votes For and Against the resolutions	FOR		AGAINST	
			No. of Shares	As a % of total no. of votes For and Against the resolution	No. of Shares	As a % of total no. of votes For and Against the resolution
1.	Proposed Adoption of the PNE Employee Share Option Scheme 2026	15,497,276	15,447,325	99.68	49,951	0.32
2.	Proposed Grant of Discounted Options under the PNE Employee Share Option Scheme 2026	15,496,378	15,446,425	99.68	49,953	0.32
3.	Proposed Adoption of the PNE Performance Share Plan 2026	15,512,276	15,461,825	99.67	50,451	0.33

Details of parties who are required to abstain from voting any resolution(s):-

Shareholders who are eligible to participate in the PNE ESOS and/or the PNE PSP (as the case may be) shall abstain from voting, whether by proxy or representative, on (a) the Ordinary Resolution 1 in relation to the Proposed Adoption of PNE ESOS, (b) the Ordinary Resolution 2 in relation to the Proposed Grant of Discounted Options, and (c) the Ordinary Resolution 3 in relation to the Proposed Adoption of PNE PSP, as set out in the notice of EGM. They should also not accept nominations to act as proxies, representatives or otherwise for voting in respect of the Ordinary Resolutions 1, 2 and 3 at the EGM unless specific instruction has been given in the proxy form as to the manner in which votes are to be cast in respect of the Ordinary Resolutions.

CitadelCorp Services Pte Ltd was the appointed scrutineer for this meeting.

The Board of Directors would also like to announce that the Company did not received any queries from shareholders as at the cutoff date on 14 January 2026 and hence, an announcement was released via SGXNet on the response to questions from shareholders.

FOR AND ON BEHALF OF THE BOARD
PNE INDUSTRIES LTD

TAN MENG SIEW
COMPANY SECRETARY

22 January 2026