



**AVARGA LIMITED**

*(Formerly known as UPP Holdings Limited)*  
(Incorporated in the Republic of Singapore)  
(Company Registration Number: 196700346M)  
(the “**Company**”)

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**INCORPORATION OF NEW SUBSIDIARY IN SINGAPORE**

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The board of directors of the Company wishes to announce that Taiga Building Products Ltd., a subsidiary of the Company, had on 27 May 2021 incorporated a wholly-owned subsidiary company in Singapore, details as follows:

|                            |  |
|----------------------------|--|
| Name                       | : Taiga Building Products (Singapore) Private Limited.   |
| Place of Incorporation     | : Singapore  |
| Issued and Paid-Up Capital | : SGD 1.00 comprising of 1 issued and outstanding common shares  |
| Principal Activities       | : Wholesale of Construction Materials, Hardware, Plumbing and Heating Equipment and Supplies N.E.C. (eg. Cement, Sand) |

The incorporation of the aforesaid subsidiary is funded through internal resources and is not expected to have any material impact on the earnings per share and net tangible asset per share of the Company for the financial year ending 31 December 2021.

None of the directors and substantial shareholders of the Company has any interest, direct or indirect to the aforesaid incorporation, other than through their respective shareholdings, direct and/or indirect (if any), in the Company.

**BY ORDER OF THE BOARD**

Tong Ian  
Executive Director/Chief Executive Officer

27 May 2021