

BLACKGOLD NATURAL RESOURCES LIMITED

(Company Registration Number: 199704544C)

(Incorporated in the Republic of Singapore)

MEMORANDUM OF COOPERATION WITH XIAMEN RUNPU IMPORT AND EXPORT CO., LTD (厦门市润璞进出口有限公司) (“OFFTAKE AGREEMENT”)

- SECOND SUPPLEMENTAL OFFTAKE AGREEMENT (EXTENSION OF EXPIRY DATE)

*Unless otherwise defined, all terms and references used in this announcement shall bear the same meaning ascribed to them in the Company's announcements dated 5 February 2020, 29 January 2021 and 1 March 2022 (the “**Previous Announcements**”) in relation to, inter alia, the signing of the Offtake Agreement dated 29 January 2020 with Xiamen Runpu Import and Export Co., Ltd (厦门市润璞进出口有限公司) (“**Xiamen Runpu**”) for the supply of coal to Xiamen Runpu.*

1. Further to the Previous Announcements, the Board wishes to announce that the Company and Xiamen Runpu (the “**Parties**”) have entered into a second supplemental memorandum of cooperation on 12 May 2022 to extend the expiry date of the Offtake Agreement from 29 January 2022 to 31 May 2023. All other terms and conditions in the Offtake Agreement shall remain in full force and effect, and shall bind the Parties. Subject to a definitive agreement being entered between the Company and Xiamen Runpu, the Company would like to inform that the supply of coal from the Company to Xiamen Runpu would be in the ordinary course of the Group's business.
2. The Company will continue to make announcements as and when appropriate to update shareholders on this matter.
3. Shareholders and potential investors are advised to carefully read this announcement and any further announcements made by the Company. Shareholders are also advised to refrain from taking any action in respect of their securities in the Company which may be prejudicial to their interests, and to exercise caution when dealing in the securities of the Company. In the event of any doubt, shareholders and potential investors should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisers

By Order of the Board

Soh Sai Kiang
Independent Non-Executive Chairman
12 May 2022

This announcement has been prepared by the Company and reviewed by the Company's sponsor, Novus Corporate Finance Pte. Ltd. (the “**Sponsor**”), in compliance with Rule 226(2)(b) of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) Listing Manual Section B: Rules of Catalist.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement including the correctness of any of the statements

or opinions made or reports contained in this announcement. The Sponsor has also not drawn on any specific technical expertise in its review of this announcement.

The contact person for the Sponsor is Mr Pong Chen Yih, Chief Operating Officer, at 7 Temasek Boulevard, #18-03B Suntec Tower 1, Singapore 038987, telephone (65) 6950 2188.
