

SAN TEH LTD

(Company Registration No. 197901039W)

UPDATE ON LEGAL PROCEEDINGS IN SHANGHAI

The Board of Directors of San Teh Ltd (the “Company”, and together with its subsidiaries, the “Group”) refers to the announcements released on 3 November 2016, 22 December 2016 and 14 August 2017 in relation to legal action involving Shanghai San Teh Xing Real Estate Co., Ltd (“SSTX”), a subsidiary of the Group in Shanghai. The Board wishes to provide the following update in respect of the legal action with the property management company (“PMC”).

The Shanghai Jiading People’s Court (上海市嘉定区人民法院) had ruled that SSTX to pay damages of approximately RMB5.2 million (approximately S\$1.1 million) to the PMC mainly for the net maintenance charges.

SSTX has appealed the above ruling.

The Company will keep the shareholders informed of the progress of the matter and make such further announcements as and when appropriate.

BY ORDER OF THE BOARD

Lim Wee Tziang
Company Secretary

14 June 2018