PNE INDUSTRIES LTD
(Registration No. 199905792R)

RESOLUTIONS PASSED AT THE ANNUAL GENERAL MEETING (AGM)

Pursuant to Rule 704(16) of the SGX Listing Manual, the Board of Directors of PNE Industries Ltd (the "Company") wishes to announce that at the Annual General Meeting (the "AGM") of the Company held on Thursday, 28 January 2016, all the resolutions set forth in the Notice of the AGM dated 8 January 2016 were passed by way of a poll.

The results of the poll are as follows:-

ORDINARY RESOLUTIONS		Total no. of Shares Represented by votes For and Against the resolutions	FOR		AGAINST	
			No. of Shares	As the % of total no. of votes For the resolution	No. of Shares	As the % of total no. of votes Against the resolution
1.	To receive and adopt the Directors' Statement and Financial Statements for the year ended 30 September 2015.	36,315,205	36,315,205	100%	0	0
2.	To declare a final dividend of S$0.02 (2014: S$0.0050) per ordinary share for the year ended 30 September 2015.	36,315,205	36,315,205	100%	0	0
3.	To approve the Directors' Fees of S$150,000/- (2014: S$136,000/-) for the year ended 30 September 2015.	36,299,705	36,299,705	100%	0	0
4a.	To re-elect Mr. Tan Koon Chwee, the Director retiring pursuant to Clause No. 93 of the Company's Constitution (previously known as "Memorandum & Articles of Association").	36,090,205	36,090,205	100%	0	0
4b.	To re-elect Mr. Tan Kwong Soon, the Director retiring pursuant to Clause No. 93 of the Company's Constitution (previously known as "Memorandum & Articles of Association").	35,948,705	35,948,705	100%	0	0

ORDINARY RESOLUTIONS		Total no. of Shares Represented by votes For and Against the resolutions	FOR		AGAINST	
			No. of Shares	As the % of total no. of votes For the resolution	No. of Shares	As the % of total no. of votes Against the resolution
4c.	To re-elect Mr. Tung Chee Weng, the Director retiring pursuant to Clause No. 93 of the Company's Constitution (previously known as "Memorandum & Articles of Association").	36,074,705	36,074,705	100%	0	0
5.	Re-appointment of Messrs. Deloitte & Touche LLP as the Company's Auditors.	36,074,705	36,074,705	100%	0	0
6.	Approval of the ordinary resolution pursuant to Section 161 of the Companies Act, Cap. 50.	35,948,705	35,948,705	100%	0	0

No party is required to abstain from voting on any resolution put to vote at the AGM.

Intertrust Escrow Solutions Asia Pte. Ltd. was the appointed scrutineer for this meeting.

FOR AND ON BEHALF OF THE BOARD
PNE INDUSTRIES LTD

TAN MENG SIEW
COMPANY SECRETARY

28 January 2016