MEDIA RELEASE

17LIVE Reports Resilient 1H2026 Performance as 2Q2026 Returns to Positive EBITDA while the Group Advances on AI Innovation

- Achieved **1H2026 revenue of US$65.4 million**, with sequential improvement from **US$32.5 million in 1Q2026** to **US$32.9 million in 2Q2026**, reflecting continued stabilisation of the Group's core business, especially in Japan.
- EBITDA returned to **positive US$0.2 million in 2Q2026**, driven by improved revenue and disciplined cost management.
- **Cash and cash equivalents remained strong at US$66.9 million**, providing financial strength to support strategic investments and future growth.
- Continued expanding **AI-powered products**, including the rollout of **AI Co-Host** and enhancements to **17Animaker**, strengthening user engagement and streamer productivity.
- Remains focused on growing revenue and improving profitability through disciplined execution of the **17LIVE Forward Strategy**.

SINGAPORE, 12 August 2026 – SGX-listed livestreaming platform, **17LIVE Group Limited** ("**17LIVE**", "the **Company**" or "the **Group**"), today announced its financial results for the six months ended 30 June 2026 ("**1H2026**"). The Group maintained stable operating performance during 1H2026 while building stronger operational momentum in the second quarter. Revenue increased sequentially from 1Q2026 to 2Q2026, EBITDA returned to positive territory in 2Q2026 through improved revenue and disciplined cost management, and the Group continued to advance AI-powered product innovation under its 17LIVE Forward Strategy.

1H2026 Financial Updates

<u>Stable Performance with Improving Quarterly Momentum</u>
The Group recorded operating revenue of US$65.4 million for 1H2026 despite a softer consumer spending environment. The Group remained focused on strengthening monetisation quality and enhancing long-term platform value while continuing to diversify revenue through complementary new businesses and new content initiatives.

Operational performance improved during the second quarter, with revenue increasing sequentially to US$32.9 million in 2Q2026 from US$32.5 million in 1Q2026, demonstrating continued progress in stabilising the Group's operating performance.

The Group continued its disciplined operational execution, with EBITDA improving from US$(0.4) million in 1Q2026 to US$0.2 million in 2Q2026, driven by improved revenue and disciplined cost management, while continuing to invest in strategic growth initiatives, particularly AI capabilities and new content businesses.

Strong Balance Sheet Supports Long-Term Growth
As at 30 June 2026, the Group maintained a strong cash and cash equivalents position of US$66.9 million, providing substantial financial strength to support product innovation, strategic investments and long-term growth initiatives. The Group's healthy balance sheet enables continued investment in AI-powered technologies while maintaining disciplined capital allocation and operational flexibility.

Expanding AI Capabilities to Enhance User Experience

Building on the AI capabilities established over the past year, 17LIVE continued expanding its AI-enabled product ecosystem and integrating AI capabilities across its platform.

During 1H2026, the Group further rolled out AI Co-Host, enabling streamers to create personalised AI companions that enhance real-time audience interaction while lowering barriers to livestreaming. These capabilities support more engaging and scalable livestreaming experiences while improving streamer productivity.

The Group also enhanced 17Animaker, its AI-assisted animation platform originally developed for V-Livers, expanding its accessibility to a broader streamer base. New features simplify animation creation and interactive content production, enabling streamers to create richer visual experiences more efficiently and drive higher audience engagement. These initiatives form part of the Group's broader strategy to leverage artificial intelligence to strengthen streamer productivity, improve user engagement and support long-term platform monetisation.

Outlook

The Group will continue executing its **17LIVE Forward Strategy** with a clear focus on three strategic priorities:

- **Strengthening the core livestreaming business** by continuing to stabilise revenue performance and enhance platform competitiveness.
- **Maintaining disciplined cost management and operational execution**, with continued focus on improving profitability in 2H2026.
- **Expanding AI-enabled products and new content businesses** to diversify revenue streams and unlock new growth opportunities.

The Group will keep enhancing its core livestreaming platform by improving streamer monetisation, user engagement and operational efficiency, through advancing new content initiatives and AI-enabled products, such as AI Co-Host and 17Animaker, to diversify its revenue base and strengthen the resilience of its business model. As these initiatives continue to mature, the Group expects them to contribute progressively to long-term revenue growth.

The Group remains focused on improving revenue and profitability in 2H2026 through disciplined execution of the 17LIVE Forward Strategy. Supported by a strong balance sheet, disciplined capital allocation and continued investment in AI-enabled technologies, the Group is well positioned to enhance user engagement, improve monetisation quality and deliver sustainable long-term value for shareholders.

This Press Release is to be read in conjunction with the Group's results announcement released on the same day

About 17LIVE

17LIVE is a leading pure-play live-streaming platform in Japan and Taiwan. Its business lines include Liver live-streaming, V-liver live-streaming, and other businesses, such as in-app games and Live Commerce. 17LIVE is accessible globally, and its key markets of operation include Japan and Taiwan, with a presence in Hong Kong. It has fostered a diverse live-streaming ecosystem with a loyal and engaged user community, as well as a deep pool of live streamers.
For more information, please visit: https://about.17.live

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