

VALUEMAX GROUP LIMITED
(Company Registration No.: 200307530N)
(Incorporated in the Republic of Singapore)

USE OF PROCEEDS FROM 2023 RIGHTS CUM WARRANTS ISSUE

The Board refers to its announcements dated 30 June 2023 and 14 September 2023 in relation to the Rights cum Warrants Issue.

The net proceeds raised from the issuance of 72,072,110 Rights Shares was approximately \$23.2 million.

In accordance with the section titled “Use of Proceeds” as announced on 30 June 2023, the Company wishes to announce that the net proceeds have been fully utilised for working capital of the Group as follows:

Use of Proceeds	Percentage allocation %	Amount allocated \$'million
Disbursement of loans in moneylending business segment	84	19.4
Disbursement of loans in pawnbroking business segment	16	3.8
	100	23.2

BY ORDER OF THE BOARD

Lotus Isabella Lim Mei Hua
Company Secretary
19 March 2024