

ASIA-PACIFIC STRATEGIC INVESTMENTS LIMITED

(Incorporated in the Republic of Singapore)
(Company Registration No. 200609901H)

UPDATE ON THE COOPERATION AGREEMENT IN RELATION TO THE OPERATION AND MANAGEMENT OF OECUSSE AIRPORT AND SUAI AIRPORT IN TIMOR-LESTE

Unless otherwise defined, all capitalised terms used herein shall have the same meanings ascribed to them in the Company's announcement dated 18 December 2024.

The Board of Directors (the "**Board**") of Asia-Pacific Strategic Investments Limited (the "**Company**", and together with its subsidiaries, the "**Group**") refers to the announcement dated 18 December 2024.

The Board wishes to update that despite continuing efforts to negotiate, the parties have been unable to reach a consensus on the terms of the Long-term Lease and Operational Agreement, and discussions have since ceased. As such, the Cooperation Agreement has lapsed and ceased to be effective on 17 June 2025.

The Company will continue to explore alternatives opportunities with other parties. Should there be any material developments in relation to negotiations with other parties, the Company will make further announcements in compliance with the relevant provisions of the Listing Manual Section B: Rules of Catalyst of the Singapore Exchange Securities Trading Limited.

Shareholders and potential investors are advised to read this announcement and any further announcements by the Company carefully. Shareholders and potential investors should consult their stock brokers, bank managers, solicitors or other professional advisers if they have any doubt about the actions they should take.

BY ORDER OF THE BOARD

Lien Kait Long
Lead Independent Director
17 June 2025

This announcement has been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte Ltd. (the "Sponsor"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "Exchange") and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement. The contact person for the Sponsor is Mr. Shervyn Essex, 16 Collyer Quay #10-00 Collyer Quay Centre Singapore 049318, sponsorship@ppcf.com.sg