



RESULTS OF APPLICATION FOR EXTENSION OF TIME TO HOLD THE ANNUAL GENERAL MEETING OF THE COMPANY FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2023

ASTI Holdings Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) refers to its announcement, *Application for extension of time to hold the Company’s annual general meeting for the financial year ended 31 December 2023 (“**FY2023**)*, dated 30 April 2024.

The Board wishes to announce that the Company has been notified that, based on the Company’s representation and submission to the Exchange, and taking into consideration that the Company’s application for an extension of time to hold its annual general meeting for FY2023 by 31 January 2025 had been rejected by the Accounting and Corporate Regulatory Authority, the Singapore Exchange Regulation (“**SGX RegCo**”) has rejected the Company’s application for extension of time in respect of Listing Rule 707(1) of the Singapore Exchange Securities Trading Limited to hold the Company’s annual general meeting (“**AGM**”) for FY2023 (“**FY2023 AGM**”) by 31 January 2025, and to issue its FY2023 annual report at least 14 days before the date of the FY2023 AGM. The Company must convene its FY2023 AGM as soon as possible.

As announced earlier on 15 May 2024, the Company’s shareholders had approved the appointment of Mazars LLP as auditors of the Company and they have started work on the audit. The Company is working with Mazars LLP to expedite the completion of its audit of the Company’s financial statements for the financial years ended 31 December 2022 (“**FY2022**”) and FY2023 and is fully committed to holding its FY2022 AGM and the FY2023 AGM as soon as practicable.

By Order of the Board

Mr Ng Yew Nam
Executive Director & CEO
ASTI Holdings Limited
21 May 2024