



Y VENTURES GROUP LTD.
(Company Registration No.: 201300274R)
(Incorporated in the Republic of Singapore)

QUERY REGARDING TRADING ACTIVITY

The Board of Directors (the “**Board**”) of Y Ventures Group Ltd. (the “**Company**” and together with its subsidiaries, the “**Group**”) refers to the query raised by the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) on 8 November 2019 regarding the unusual price movements in the Company’s shares recently and the Company’s responses are as follows:

Question 1:

Are you (the issuer) aware of any information not previously announced concerning you, your subsidiaries or associated companies which, if known, might explain the trading? Such information may include events that are potentially material and price-sensitive, such as discussions and negotiations that may lead to joint ventures, mergers, acquisitions or purchase or sale of a significant asset. You may refer to paragraph 9 in Appendix 7A of the Catalist Rules for further examples. - If yes, the information shall be announced immediately.

Company’s response:

As announced previously on 14 October 2019, the Company has commenced discussions with a counterparty to explore a potential joint venture (“**Potential JV**”). Till date, no definitive terms or formal legal documentation have been agreed on, and no binding agreement in relation to the Potential JV have been entered into between the parties.

The Company will keep its shareholders updated if there are any further developments in respect of the Potential JV and will make the necessary announcements as and when appropriate.

Save as disclosed above, the Company is not aware of any information not previously announced concerning the Group which, if known, might explain the unusual price movements in the Company’s shares.

Question 2:

Are you aware of any other possible explanation for the trading? Such information may include public circulation of information by rumours or reports.

Company’s response:

The Company is not aware of any other possible explanation for the sharp increase in share price and trading volume of the Company.

Question 3:

Can you confirm your compliance with the listing rules and, in particular, Catalist Rule 703?

Company’s response:

The Company confirms that it is in compliance with the listing rules and in particular, Rule 703 of the Catalist Rules.

By Order of the Board

Lew Chern Yong
Executive Chairman and Director
8 November 2019

This announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, RHT Capital Pte. Ltd. (the "Sponsor") for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "SGX-ST"). The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assume no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is:

Name: Mr Leong Weng Tuck, Registered Professional, RHT Capital Pte. Ltd.

Address: 9 Raffles Place, #29-01 Republic Plaza Tower 1, Singapore 048619

Telephone: (65) 6381 6757