

FOOD EMPIRE HOLDINGS LIMITED
(Co Registration No: 200001282G)

**GRANT OF SHARE OPTIONS PURSUANT TO THE FOOD EMPIRE HOLDINGS LIMITED
EMPLOYEES' SHARE OPTION SCHEME**

Pursuant to Rule 704(29) of the Listing Manual of the Singapore Exchange Securities Trading Limited ("SGX-ST"), Food Empire Holdings Limited (the "Company") wishes to announce that the Company has granted share options pursuant to the Food Empire Holdings Limited Employees' Share Option Scheme to eligible participants as follows:

- | | | | |
|-----|--|---|----------------------------|
| (a) | Date of grant | : | 4 July 2016 |
| (b) | Exercise price of options granted | : | S\$0.308 |
| (c) | Total number of options granted (including options granted to directors, controlling shareholders and their associates disclosed in paragraphs (e) and (f) below, if any) | : | 5,170,000 |
| (d) | Market price of its securities on the date of grant | : | S\$0.308 |
| (e) | Number of options granted to directors and their associates | | |
| | - Sudeep Nair | : | 1,500,000 |
| | - Lew Syn Pau | : | 100,000 |
| | - Ong Kian Min | : | 100,000 |
| | - Boon Yoon Chiang | : | 100,000 |
| (f) | Number of options granted to controlling shareholders and their associates (excluding directors who are also controlling shareholders and their associates disclosed in paragraph (e) above) | : | Nil |
| (g) | Validity period of options granted | | |
| | (i) Executive Director and Employees of the Group | : | 4 July 2016 to 3 July 2026 |
| | (ii) Non-Executive Directors | : | 4 July 2016 to 3 July 2021 |

By Order Of The Board

Tan Cher Liang
Company Secretary
4 July 2016