

FULL APEX (HOLDINGS) LIMITED ("Company")

(Provisional Liquidators Appointed)

(Incorporated in Bermuda with limited liability)

(Company Registration No.: 31906)

(Singapore Stock Code: BTY)

ADJOURNMENT OF THE HEARING OF THE BERMUDA PETITION

Reference is made to the announcements dated 23 March 2018, 2 April 2018, 16 April 2018, 11 May 2018, 16 August 2018, 30 August 2018, 12 December 2018, 31 December 2018, 12 February 2019, 29 March 2019, 11 April 2019, 26 April 2019, 2 May 2019, 14 May 2019 and 13 June 2019 (the “**Announcements**”). Capitalised terms used herein shall have the same meaning as those defined in the Announcements.

ADJOURNMENT OF THE HEARING OF THE BERMUDA PETITION

At the adjourned hearing of the Bermuda Petition on 14 June 2019, the Bermuda Court ordered that the Bermuda Petition be withdrawn under the LTA. There are however certain post-completion obligations under the LTA that are yet to be fulfilled prior to the discharge of the JPLs.

Further, following the hearings for the Shareholder’s Application on 25 June and 26 June 2019, the Shareholder’s Application is to be continued over a further day or days, the date(s) of which have yet to be confirmed. The JPLs will keep the shareholders and interested parties informed by making further announcements as appropriate.

SUSPENSION OF TRADING

At the request of the Company, trading in the shares of the Company on the Stock Exchange has been halted since 1:52 p.m. on 12 February 2018. Trading in the shares of the Company have subsequently been suspended pursuant to Listing Rule 1303(3)(b) on the basis that the Bermuda Petition has been filed with the Bermuda Court.

The trading in the shares of the Company will remain suspended until further notice.

The release of this announcement does not necessarily indicate that the shares in the Company will resume trading. We suggest shareholders and potential investors of the Company exercise caution when dealing in the shares.

For and on behalf of

Full Apex (Holdings) Limited (Provisional Liquidators Appointed)

James Ferris

Joint Provisional Liquidator

9 July 2019