

INTERNATIONAL PRESS SOFTCOM LIMITED

(Company Registration No.: 197201169E)

(Incorporated in the Republic of Singapore)

APPLICATION FOR AN EXTENSION OF TIME TO HOLD THE COMPANY'S ANNUAL GENERAL MEETING ("AGM") FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2019 ("FY2019")

The Board of Directors (the "**Board**") of International Press Softcom Limited (the "**Company**", together with its subsidiaries, the "**Group**") wishes to inform that the Company has made an application to the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") for an extension of time to comply with the requirement of Rule 707(1) of the SGX-ST Manual Section B: Rules of Catalist, ("**Catalist Rules**") to hold its AGM for the FY2019 within four (4) months from the financial year end, i.e. by 30 April 2020. The Company has requested from the SGX-ST for an extension of time to hold its AGM for the FY2019 no later than 29 June 2020.

The regulatory announcement by the SGX-ST dated 27 February 2020 provides that the SGX-ST will grant an extension of up to 30 June 2020 to issuers holding AGMs to approve their FY2019 financial results, if they fulfil the following criteria:

- a) their financial year end is 31 December 2019; and
- b) approval of a similar application for extension of time by the Accounting and Corporate Regulatory Authority ("**ACRA**") or other relevant regulatory authorities (where applicable).

The Board confirms that:

- (i) the Company's financial year end is 31 December 2019;
- (ii) the Company has made an application to the ACRA on 2 April 2020 for extension of time to (1) hold its AGM by 29 June 2020; and (2) file its annual return by 30 July 2020, under Sections 175(2) and 197(1B) of the Companies Act, Cap. 50;
- (iii) the extension of time, if granted by the SGX-ST and ACRA will not be in contravention of any laws and regulations governing the Company and its constitution; and
- (iv) the Company will issue its annual report to shareholders and the SGX-ST by 15 April 2020.

The reasons for seeking the extension of time are:

- (1) for the Company to have more time and flexibility to consider measures to address feedback of shareholders who want to participate in and vote at the AGM but may be concerned about attending large-group meetings amid the COVID-19 situation; and
- (2) to comply with the relevant Infectious Diseases (Measures to Prevent Spread of COVID-19) Regulations 2020 issued by the Ministry of Health which would affect the convening of events and mass gatherings.

The Company will update shareholders on the outcome of the applications to SGX-ST and ACRA in due course.

By Order of the Board

Teh Eng Chai
Company Secretary

3 April 2020

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "Sponsor") in accordance with Rules 226(2)(b) and 753(2) of the Catalist Rules.

This announcement has not been examined or approved by the SGX-ST. The SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms. Gillian Goh, Director, Head of Continuing Sponsorship (Mailing Address: 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318 and Email: sponsorship@ppcf.com.sg).