

**NOTICE RELATING TO REDEMPTION IN FULL OF
THE OUTSTANDING 7.00% SENIOR NOTES DUE 2018 OF**



Indo Energy Finance B.V.
(incorporated in The Netherlands with limited liability)

Rule 144A Global Note: CUSIP No.:45578UAA8, ISIN No.: US45578UAA88, Common Code: 061711643
Regulation S Global Note: CUSIP No.: N44515AA7, ISIN No.: USN44515AA77, Common Code: 061619216

April 11, 2017 — Indo Energy Finance B.V. (the “**Company**”), a wholly owned subsidiary of PT Indika Energy Tbk (the “**Indika**”), announced on April 10, 2017 that, pursuant to Section 3.02 (*Optional Redemption*) of the indenture dated May 5, 2011 (as amended or supplemented from time to time, the “**Indenture**”), among the Company, the Guarantors (as defined therein) and Citicorp International Limited, as trustee, the Company will redeem all of the outstanding aggregate principal amount of its 7.00% Senior Notes Due 2018 (the “**Notes**”) on May 10, 2017 (the “**Redemption Date**”) at a redemption price equal to 100.00% of the principal amount thereof, plus accrued and unpaid interest up to the Redemption Date (the “**Redemption Price**”).

On the Redemption Date, the Redemption Price will become due and payable on each Note to be redeemed and interest on the Notes will cease to accrue on and after the Redemption Date.

Payment of the Redemption Price and surrender of the Notes for redemption will be made through the facilities of The Depository Trust Company on the Redemption Date. Notes called for redemption must be so surrendered in order for Holders to collect the Redemption Price.

No offer to buy, or solicitation of an offer to sell, is being made pursuant to this announcement. Nothing in this announcement constitutes an offer to buy, or a solicitation of an offer to sell, securities in the United States or any other jurisdiction in which such offer or solicitation would be unlawful. Securities may not be offered or sold in the United States or to, or for the account or benefit of U.S. persons absent registration pursuant to the U.S. Securities Act of 1933, as amended, or an exemption from registration. Any public offering of securities to be made in the United States will be made by means of a prospectus that will contain detailed information about the Company and its management, as well as financial statements.