

AVATION PLC

("Avation" or "the Company")

ISSUE OF EQUITY ON EXERCISE OF WARRANTS

The Board of Avation PLC (LSE: AVAP), announces that the Company allotted 47,981 fully paid new ordinary shares representing approximately 0.07 per cent of the enlarged capital of the Company pursuant to the exercise the Company's listed warrants (LSE:AVAW). The listed warrants have an exercise price of 114.5 pence per share.

The allotment of shares is conditional only on admission of the new shares to the Official List and to trading on the London Stock Exchange's main market for listed securities becoming effective ("Admission"). Application will be made for the new ordinary shares to be listed on the Official List of the UK Listing Authority and to be admitted to trading on the London Stock Exchange's main market for listed securities. It is expected that Admission will become effective and that dealings in the new ordinary shares will commence on or around 10 September 2025.

The new ordinary shares will, when issued, rank pari passu in all respects with the existing ordinary shares including the right to receive dividends and other distributions declared Following Admission.

Following Admission, there will be a total of 66,636,738 ordinary shares in issue, with 215,000 shares held in treasury. Following Admission there will be 66,421,738 total voting rights for the purpose of calculating shareholders' percentage voting rights.

AVAW Listed Warrants in Issue

In addition to the exercise of listed warrants, the Company announces that separately it agreed to settle the exercise of 14,350 listed warrants by way of a cash payment.

On completion of the allotment of shares to exercising holders of the listed warrants referred to above, the total number of listed warrants in issue will be 5,680,073.

-ENDS-

Enquiries:

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Avation welcomes shareholder questions and comments and advises the email address for questions is: investor@avation.net and the Company provides an investor Q & A during the conference call associated with release of results. The head office telephone number is +65 62522077.

Notes to Editors: Avation PLC is an aircraft leasing company, headquartered in Singapore, owning and managing a fleet of commercial passenger aircraft which it leases to airlines around the world. More information on Avation is available at www.avation.net.