



CAPITALAND RETAIL CHINA TRUST

(Constituted in the Republic of Singapore pursuant to a trust deed dated 23 October 2006 (as amended))

ANNOUNCEMENT

ISSUANCE OF S\$100,000,000 FIXED RATE SUBORDINATED PERPETUAL SECURITIES UNDER S\$1,000,000,000 MULTICURRENCY DEBT ISSUANCE PROGRAMME

CapitaLand Retail China Trust Management Limited (the “**Manager**”), as manager of CapitaLand Retail China Trust (“**CRCT**”), refers to its announcement dated 20 October 2020 and wishes to announce that HSBC Institutional Trust Services (Singapore) Limited (in its capacity as trustee of CRCT) (the “**Issuer**”) has today issued S\$100,000,000 fixed rate subordinated perpetual securities (the “**Perpetual Securities**”). The Perpetual Securities were issued under the S\$1,000,000,000 Multicurrency Debt Issuance Programme (the “**Programme**”) established by the Issuer. Capitalised terms which are used but not defined herein will have the meanings attributed to them in the information memorandum dated 12 October 2020 issued in connection with the Programme and the pricing supplement dated 20 October 2020 issued in respect of the Perpetual Securities.

The Issuer has received approval in-principle from the SGX-ST for the listing and quotation of the Perpetual Securities on the SGX-ST. Approval in-principle from, admission to the Official List of, and the listing and quotation of the Perpetual Securities on, the SGX-ST are not to be taken as an indication of the merits of CRCT, the Issuer, the Manager, their respective subsidiaries (if any), their respective associated companies (if any), their respective joint venture entities (if any), the Programme or the Perpetual Securities.

It is expected that the listing of the Perpetual Securities on the SGX-ST will take place on 29 October 2020.

BY ORDER OF THE BOARD

CapitaLand Retail China Trust Management Limited
(Registration Number 200611176D)
As manager of CapitaLand Retail China Trust

Chuo Cher Shing
Company Secretary
27 October 2020

Important Notice

This announcement is for information only and does not constitute an invitation or offer to acquire, purchase or subscribe for the Perpetual Securities.

The Perpetual Securities have not been, and will not be, registered under the United States Securities Act of 1933 and are subject to United States tax law requirements. Subject to certain exceptions, the Perpetual Securities may not be offered, sold or delivered within the United States or to United States persons. Neither this notice nor any portion hereof may be sent or transmitted into the United States or any jurisdiction where to do so is unlawful. Any failure to comply with these restrictions may constitute a violation of the United States securities law or the securities laws of any such other jurisdiction.

The Perpetual Securities may not be offered or sold, or be made the subject of an invitation for subscription or purchase, whether directly or indirectly, to persons in Singapore other than (i) to an institutional investor (as defined in Section 4A of the Securities and Futures Act, Chapter 289 of Singapore (the “SFA”)) pursuant to Section 274 of the SFA, (ii) to a relevant person (as defined in Section 275(2) of the SFA) pursuant to Section 275(1) of the SFA, or any person pursuant to Section 275(1A) of the SFA, and in accordance with the conditions specified in Section 275 of the SFA and (where applicable) Regulation 3 of the Securities and Futures (Classes of Investors) Regulations 2018, or (iii) otherwise pursuant to, and in accordance with the conditions of, any other applicable provision of the SFA.

The SGX-ST assumes no responsibility for the correctness of any of the statements made, opinions expressed or reports contained herein.

The value of units in CRCT (“Units”) and the income derived from them may fall as well as rise. Units are not obligations of, deposits in, or guaranteed by, the Manager or any of its affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested.

Investors have no right to request the Manager to redeem their Units while the Units are listed. It is intended that holders of the units may only deal in their Units through trading on the SGX-ST. Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.

The past performance of CRCT is not necessarily indicative of the future performance of CRCT.