



CNA GROUP LTD.
(Company Registration No. 199000449K)

USE OF PROCEEDS FROM PLACEMENT OF 15,336,000 SHARES

The Board of Directors (the "**Board**") of CNA Group Ltd. (the "**Company**") refers to the Use of Proceeds announcement dated 11 July 2014 and wishes to further clarify that the net proceeds amounting to S\$1,199,045 (the "**Net Proceeds**") from the Placement of 15,336,000 new shares was used for the following working capital components in the manner as set out below:

Use Of Proceeds	Amount utilized as of 10 July 2014 (S\$'000)
Subcontractors and suppliers	539
Administrative and corporate expenses	660

The Board wishes to announce that as of 11 July 2014, all of the Net Proceeds from the Placement have been fully drawn down and utilized by the Company in accordance with the intended use as stated in the announcement dated 30 June 2014.

By Order of the Board

Michael Lee Thiam Chye
Joint Company Secretary
21 July 2014