

**KITCHEN CULTURE HOLDINGS LTD.**  
(Company Registration No.:201107179D)  
(Incorporated in the Republic of Singapore on 25 March 2011)

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**UPDATE ON JUDICIAL MANAGEMENT APPLICATION BY SUBSIDIARY AND WINDING UP APPLICATION**

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The Board of Directors (the “**Board**”) of Kitchen Culture Holdings Ltd. (the “**Company**”) and together with its subsidiaries, the “**Group**”) refers to the following announcements:

- (a) The announcement dated 23 December 2021 in relation to the winding up application that was filed on 13 December 2021 by Kim Hup Lee & Co (Private) Limited (“**Kim Hup Lee**”) against the Company’s wholly-owned subsidiary, KHL Marketing Asia-Pacific Pte Ltd (“**KHLM**”) (the “**Winding Up Application**”); and
- (b) The announcement dated 17 January 2022 in relation to both the Winding Up Application and the judicial management application that was filed on 13 January 2022 by KHLM (the “**JM Application**”) (collectively, the “**Applications**”).

At the pre-trial conference for both the Applications on 3 February 2022, Kim Hup Lee’s solicitors indicated that Kim Hup Lee intends to oppose the JM Application. The Court has since directed that:

- (a) Any creditors of KHLM that oppose the JM Application must file their affidavit by 17 February 2022, 4.00pm;
- (b) KHLM is to file its affidavit in reply by 3 March 2022, 4.00pm;
- (c) All parties are to file their written submissions and bundle of authorities for both Applications by 10 March 2022, 4.00pm; and
- (d) The Applications will be heard together and the hearing is fixed on 16 March 2022.

Pursuant to section 95 of the Insolvency, Restructuring and Dissolution Act 2018, during the period starting on the date on which the JM Application is made, and ending on the date on which the application is decided by the Court, (i) no order may be made, and no resolution be passed, for the winding up of KHLM; (ii) no step may be taken to enforce any security over any property of KHLM, or to repossess any goods under the hire-purchase agreement, chattels leasing agreement or retention of title agreement, except with the leave of the Court and subject to such terms as the Court may impose; (iii) no other proceedings, and no execution or other legal process shall be commenced or continued, and no distress may be levied against KHLM or its property, except with leave of the Court and subject to such terms as the Court may impose (collectively, the “**Moratorium**”).

Shareholders are advised that, pursuant to Rule 1303(3)(a) of the Listing Manual Section B: Rules of Catalist of the SGX-ST (the “**Catalist Rules**”) that the SGX-ST may at any time suspend trading of the Company’s shares when an application has been filed with a court to place its significant subsidiary under judicial management. The trading suspension called on 12 July 2021 in respect of the shares of the Company continues.

The Company will release further announcements as and when there are material developments on the above. Monthly updates will also be announced pursuant to Rule 704(22) of the Catalist Rules.

**BY ORDER OF THE BOARD**

Hao Dongting  
Non-Executive Chairperson  
7 February 2022

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*This announcement has been reviewed by the Company's sponsor, SAC Capital Private Limited (the "**Sponsor**"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

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