CAPITALAND LIMITED

Regn No.: 198900036N
(Incorporated in the Republic of Singapore)

ANNOUNCEMENT

DORMANT WHOLLY-OWNED SUBSIDIARY
IN MEMBERS' VOLUNTARY LIQUIDATION
SOMERSET MALL PTE LTD

CapitaLand Limited ("**CapitaLand**") wishes to announce that it is placing its dormant wholly-owned subsidiary incorporated in Singapore, Somerset Mall Pte Ltd ("**SMPL**") under voluntary liquidation.

The liquidation of SMPL is not expected to have any material impact on the net tangible assets or earnings per share of the CapitaLand Group for the financial year ending 31 December 2014.

None of the Directors or the controlling shareholder of CapitaLand has any direct or indirect interest in the liquidation of SMPL.

By Order of the Board

Ng Chooi Peng
Company Secretary
1 December 2014