



IPS SECUREX HOLDINGS LIMITED
 (Company Registration No. 201327639H)
 (Incorporated in the Republic of Singapore)

RESULTS OF ANNUAL GENERAL MEETING

The board of directors (the “**Board**” or “**Directors**”) of IPS Securex Holdings Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) wishes to announce that at the Annual General Meeting (the “**AGM**”) of the Company held on 28 October 2016, all the resolutions set forth in the Notice of AGM dated 12 October 2016 were voted by way of a poll.

The results of the poll on each resolution are set out below as confirmed by DrewCorp Services Pte Ltd, who acted as scrutineer for the poll at the AGM:

Resolution number and details	Total number of Shares represented by votes for and against the relevant resolution	For		Against		Results
		Number of Shares	As a percentage of total number of votes for and against the resolution (%)	Number of Shares	As a percentage of total number of votes for and against the resolution (%)	
<u>AS ORDINARY BUSINESS</u>						
<u>Resolution 1</u> Directors’ Statement and Audited Financial Statements for the financial year ended 30 June 2016	388,869,300	376,869,300	96.91	12,000,000	3.09	Carried
<u>Resolution 2</u> Declaration of final dividend (tax exempt one-tier)	388,869,300	388,869,300	100.00	0	0.00	Carried
<u>Resolution 3</u> Approval of Directors’ fees amounting to S\$245,216 for the financial year ending 30 June 2017	388,869,300	388,869,300	100.00	0	0.00	Carried

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against		Results
		Number of Shares	As a percentage of total number of votes for and against the resolution (%)	Number of Shares	As a percentage of total number of votes for and against the resolution (%)	
<u>Resolution 4</u> Re-election of Mr. Ong Beng Chye as a Director ⁽¹⁾	388,569,300	376,569,300	96.91	12,000,000	3.09	Carried
<u>Resolution 5</u> Re-election of Mr. Joseph Tan Peng Chin as a Director ⁽²⁾	388,269,300	376,269,300	96.91	12,000,000	3.09	Carried
<u>Resolution 6</u> Re-appointment of Messrs Deloitte & Touche LLP as Auditors and to authorise the Directors of the Company to fix their remuneration ⁽³⁾	76,929,300	13,907,000	18.08	63,022,300	81.92	Not Carried
<u>AS SPECIAL BUSINESS</u>						
<u>Resolution 7</u> Authority to allot and issue new shares	388,869,300	376,859,300	96.91	12,010,000	3.09	Carried
<u>Resolution 8</u> Authority to issue shares pursuant to exercise of options under the IPS Securex Employee Share Option Scheme ⁽⁴⁾	74,703,700	62,693,700	83.92	12,010,000	16.08	Carried
<u>Resolution 9</u> Authority to issue shares under the IPS Securex Performance Share Plan ⁽⁴⁾	74,703,700	62,693,700	83.92	12,010,000	16.08	Carried

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		Number of Shares	As a percentage of total number of votes for and against the resolution (%)	Number of Shares	As a percentage of total number of votes for and against the resolution (%)	
<u>Resolution 10</u> Proposed adoption of the Share Buyback Mandate	388,869,300	388,869,300	100.00	0	0.00	Carried

Notes:-

- (1) *Mr. Ong Beng Chye, who was re-elected as a Director at the AGM, remains as the Chairman of the Audit Committee and a member of the Nominating Committee and Remuneration Committee and is considered independent for the purposes of Rule 704(7) of Section B of the Listing Manual: Rules of Catalyst of the Singapore Exchange Securities Trading Limited (“SGX-ST”) (“Catalist Rules”).*
- (2) *Mr. Joseph Tan Peng Chin, who was re-elected as a Director at the AGM, remains as the Chairman of the Remuneration Committee and a member of the Audit Committee and Nominating Committee and is considered independent for the purposes of Rule 704(7) of the Catalyst Rules.*
- (3) *As the resolution in relation to the re-appointment of Messrs Deloitte & Touche LLP as auditors of the Company was not carried at the AGM, the Company would have to appoint another auditing firm as its auditors for the financial year ending 30 June 2017. The Company will keep its shareholders (“Shareholders”) updated of any development relating to this and will seek the relevant approvals from Shareholders pursuant to Rule 712(3) of the Catalyst Rules in due course.*
- (4) *The following Directors had abstained from voting on the resolution in respect of the authority to allot and issue Shares pursuant to the exercise of options under the IPS Securex Employee Share Option Scheme and pursuant to the vesting of awards under the IPS Securex Performance Share Plan as they hold the following number of Shares.*

Name of Directors	Number of shares in the Company (“Shares”) held
Mr. Chan Tien Lok	Deemed interested in 248,820,000 Shares held by IPS Technologies Pte. Ltd.
Mr. Kelvin Lim Ching Song	59,955,000 Shares
Mr. Joseph Tan Peng Chin	600,000 Shares
Mr. Ong Beng Chye	300,000 Shares

BY ORDER OF THE BOARD

Kelvin Lim Ching Song
Executive Director and Group Chief Executive Officer
28 October 2016

This announcement has been prepared by IPS Securex Holdings Limited (the “Company”) and its contents have been reviewed by the Company’s sponsor, United Overseas Bank Limited (the “Sponsor”), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the “SGX-ST”).

The Sponsor has not independently verified the contents of this announcement. This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr David Tham, Senior Director, Equity Capital Markets, who can be contacted at 80 Raffles Place, #03-03 UOB Plaza 1, Singapore 048624, Telephone: +65 6533 9898.