

NAM LEE PRESSED METAL INDUSTRIES LIMITED

Company Registration No. 197500362M
(Incorporated in Singapore)

PROFIT WARNING ANNOUNCEMENT

The Board of Directors (the “**Board**”) of Nam Lee Pressed Metal Industries Limited (the “**Company**”, and collectively with its subsidiaries, the “**Group**”) wishes to inform shareholders of the Company that the Group is expected to report a net loss for the 1st half financial year ended 31 March 2023 (“**1H2023**”).

Based on the preliminary review of its draft unaudited consolidated financial results for 1H2023, the losses are mainly due to decline in revenue and gross profit margins. The Company is still in the process of finalising its results for 1H2023 and will provide further details of the Group’s performance when it releases the unaudited consolidated financial results for 1H2023 on or before 15 May 2023.

Shareholders of the Company are advised to exercise caution when dealing in the shares of the Company. Persons who are in doubt as to the action they should take should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisers.

BY ORDER OF THE BOARD

Eric Yong Han Keong
Managing Director

4 May 2023