

VOLUNTARY CONDITIONAL GENERAL OFFER

by

SRS AUTO HOLDINGS PTE. LTD.

(Incorporated in the Republic of Singapore)

(Company Registration No. 201709236H)

to acquire all the issued and paid-up ordinary shares (excluding treasury shares) in the capital of



ALLIED TECHNOLOGIES LIMITED

(Incorporated in the Republic of Singapore) (Company

Registration No. 199004310E)

other than those Shares held, directly or indirectly by SRS Auto Holdings Pte. Ltd. as at the date of the Offer.

DESPATCH OF WRITTEN NOTIFICATION IN RELATION TO REVISION OF OFFER PRICE AND EXTENSION OF CLOSING DATE

1. INTRODUCTION

SRS Auto Holdings Pte. Ltd. (the "**Offeror**") refers to:

- (a) the offer announcement released on 17 June 2022, in relation to the voluntary conditional cash offer (the "**Offer**") to acquire all of the issued and paid-up ordinary shares (the "**Shares**") in the capital of Allied Technologies Limited (the "**Company**"), including those Shares already owned or controlled, directly or indirectly, or agreed to be acquired by parties acting or deemed to be acting in concert with the Offeror, as at the date of the Offer (collectively, the "**Offer Shares**" and each, an "**Offer Share**");
- (b) the offer document dated 8 July 2022 (the "**Offer Document**") issued by the Offeror containing the terms and conditions of the Offer, as despatched to shareholders of the Company ("**Shareholders**") on the same date; and
- (c) the announcement released on 3 August 2022 (the "**Revision Announcement**") in relation to, *inter alia*, the revision of the Offer Price to S\$0.011 in cash for each Offer Share (the "**Final Offer Price**") (**with no further price increase**).

Unless otherwise defined, capitalised terms in this Announcement shall bear the same meaning as set out in the Offer Document (as defined herein).

2. DESPATCH OF WRITTEN NOTIFICATION

The Offeror wishes to announce that a written notification in respect of, *inter alia*, the revision of the Offer Price has today been despatched to the Shareholders (the "**Revision Notification**").

An electronic copy of the Revision Notification is available on the website of the Offeror at <https://srsautogroup.com/allied-tech-offer> and the website of the SGX-ST at www.sgx.com.

3. CLOSING DATE

- 3.1 In accordance with Rule 20.1 of the Code, the Offer must be kept open for at least 14 days from the date of posting of the Revision Notification to Shareholders.
- 3.2 The Offer will be open for acceptances until 5.30 p.m. (Singapore time) on 19 August 2022 or such later date(s) as may be announced from time to time by or on behalf of the Offeror.

4. PROCEDURES FOR ACCEPTANCE

The procedures for acceptance of the Offer are set out in **Appendix 2** to the Offer Document and in the relevant Acceptance Forms.

Shareholders who wish to accept the Offer may do so by submitting the FAA in electronic form via the SGX-ST's Investor Portal at investors.sgx.com (only in respect of individual and joint-alternate account holders whose shares are deposited with CDP) and/or completing and returning the FAA and/or FAT (as the case may be) before the Closing Date in accordance with the instructions in the Offer Document and the Acceptance Forms.

For the avoidance of doubt, Shareholders may use the existing Acceptance Forms that were despatched with the Offer Document to accept the Offer at the Final Offer Price.

5. REQUEST FOR OFFER DOCUMENT AND RELATED DOCUMENTS

If you are a Shareholder and have not received or have misplaced the Offer Document and/or the relevant Acceptance forms, please contact CDP (if you hold Offer Shares deposited with CDP) or the Registrar (if you hold Offer Shares in scrip form), as the case may be, immediately at the email address, address and/or telephone number set out below, during normal business hours and provide satisfactory evidence that you are a Shareholder:

The Central Depository (Pte) Limited

Tel: +65 6535 7511

Email: asksgx@sgx.com

**Boardroom Corporate & Advisory
Services Pte. Ltd.**

Tel: 6536 5355

Electronic copies of the Offer Document and the relevant Acceptance Forms are also available on the website of the Offeror at <https://srsautogroup.com/allied-tech-offer> and the website of the SGX-ST at www.sgx.com.

6. RESPONSIBILITY STATEMENT

The director of the Offeror (including where he may have delegated detailed supervision of this Announcement) has taken all reasonable care to ensure that the facts stated and all opinions expressed in this Announcement are fair and accurate and that no material facts have been omitted from this Announcement, the omission of which would make any statement in this Announcement misleading.

Where any information has been extracted or reproduced from published or otherwise publicly available sources (including, without limitation, information relating to the Company), the sole responsibility of the director of the Offeror has been to ensure, through reasonable enquiries, that such information is accurately and correctly extracted from such sources or, as the case may be, accurately reflected or reproduced in this Announcement.

Issued by

SRS AUTO HOLDINGS PTE. LTD.

5 August 2022

Any inquiries relating to this Announcement or the Offer should be directed during office hours to the Offeror's legal counsel:

BAYFRONT LAW LLC

Mr. Ryan Lin

Director

Tel: 6922 7979

Email: project.dream.atl@gmail.com

IMPORTANT NOTICE

All statements other than statements of historical facts included in this Announcement are or may be forward-looking statements. Forward-looking statements include but are not limited to those using words such as “expect”, “anticipate”, “believe”, “intend”, “project”, “plan”, “strategy”, “forecast” and similar expressions or future or conditional verbs such as “will”, “would”, “should”, “could”, “may” and “might”. These statements reflect the current expectations, beliefs, hopes, intentions or strategies of the party making the statements regarding the future and assumptions in light of currently available information. Such forward-looking statements are not guarantees of future performance or events and involve known and unknown risks and uncertainties. Accordingly, actual results or outcomes may differ materially from those described in such forward-looking statements. Shareholders and investors should not place undue reliance on such forward-looking statements, and the Offeror does not undertake any obligation to update publicly or revise any forward-looking statements, subject to compliance with all applicable laws and regulations and/or rules of the SGX-ST and/or any other regulatory or supervisory body or agency.