

QUANTUM HEALTHCARE LIMITED
(Company Registration No. 202218645W)
(Incorporated in Singapore)

TRIEME MEDICAL LLC
- DISAGREEMENT IN RELATION TO CORPORATE MATTERS

The Board of Directors ("**Directors**" or "**Board**") of Quantum Healthcare Limited ("**Company**") refers to its interest in its subsidiary, TriReme Medical LLC ("**TriReme**"), where it holds 50% plus 1 share. The balance interest in TriReme are held by other third party joint venture parties, namely, Emerald Apex Pte. Ltd. and MDIE Pte. Ltd..

It has recently come to the attention of the Company that TriReme has purportedly carried out capital calls, which resulted in the dilution in the Company's interest in TriReme. As the Company was not aware of these purported capital calls beforehand, the Company has been seeking more clarifications from TriReme, and pending mutual resolution, has expressly reserved its rights to dispute such purported corporate actions of TriReme.

Notwithstanding the disagreement, the Company remains hopeful that the matter may eventually be resolved amicably between the parties, and is taking advice from its professional advisers.

The Company will keep shareholders updated on material developments.

The Company would also highlight that as at the date hereof, TriReme is not a principal subsidiary of the Group. The Company's cost of investment in TriReme, which is and has been loss making, has been fully impaired. The Company has also been assessing the possible disposal of its interest in TriReme.

The Group's core business currently comprises dental businesses under the brand names Asia Dental Group, Eastern Dental Surgery Group and the Dental Hub Group. The Group's corporate focus remains on growing and expanding its healthcare business.

By Order of the Board of Directors
QUANTUM HEALTHCARE LIMITED

Thomas Tan Gim Chua
Chief Executive Officer and Executive Director
17 February 2023

*This announcement has been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. ("**Sponsor**"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**Exchange**") and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

The contact person for the Sponsor is Ms Lim Hui Ling, 16 Collyer Quay, #10-00 Collyer Quay Centre, Singapore 049318, sponsorship@ppcf.com.sg.