

DIVESTMENT OF STAKE IN SEMBCORP EOSM COMPLETED

Singapore, November 26, 2018 – Further to its announcement of November 21, 2018, Sembcorp Industries (Sembcorp) announces that its wholly-owned subsidiary, Sembcorp Design and Construction, has completed the divestment of its 60% stake in Sembcorp EOSM to SoilBuild Construction Group Ltd today. Accordingly, Sembcorp EOSM has ceased to be part of the Sembcorp Group.

This transaction is not expected to have a material impact on the earnings per share and net asset value per share of Sembcorp for the financial year ending December 31, 2018.