



FRASER AND NEAVE, LIMITED

Company Registration No. 189800001R
(Incorporated in the Republic of Singapore)

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F&N Announces the Appointments of CEO, Beer and CEO, Food

SINGAPORE, 21 September 2016 – Fraser and Neave, Limited (“**F&N**” or the “**Group**”) today announced the following appointments, with effect from 1 October 2016:

(A) Mr. Edmond Neo - Chief Executive Officer, Beer

Mr. Edmond Neo, 51, has been appointed Chief Executive Officer (“**CEO**”), Beer, to oversee and drive the strategic growth of F&N’s beer business. He will succeed Mr. Prapakon Thongtheppairot who will focus on his new role as Spirit Product Group CEO at Thai Beverage Public Company Limited (“**ThaiBev**”).

Prior to his appointment, Mr. Neo was previously General Manager, Regional Brand Development at F&N, and played an instrumental role in the success of *CHANG* beer’s rebranding on secondment to ThaiBev.

Mr. Neo has over 25 years of extensive international experience primarily in the areas of general management, commercial operations, global brand management and strategic marketing in the food & beverage industry. This includes more than two decades in Asia Pacific Breweries Limited (“**APB Group**”) where he held several senior positions, the last being Director, Group Commercial.

(B) Mr. Bennett Neo - Chief Executive Officer, Food

Mr. Bennett Neo, 47, joins the Group as CEO, Food. In this newly created position, Mr. Neo will be responsible for the building and implementation of the strategies of F&N’s food business.

Mr. Neo has 22 years of extensive experience in the beer, oil and gas, marine and supply chain industries and has held several assignments in Asia, the USA and the UK. He held several senior positions in the APB Group where his last role was Regional Director. Prior to joining F&N, Mr. Neo was the CEO of YCH Group.

Mr. Edmond Neo and Mr. Bennett Neo will report directly to the F&N Board Executive Committee.

“We are pleased to have Edmond and Bennett join F&N’s senior leadership team. Each of them possesses extensive knowledge of the fast-moving consumer goods industry and has operational experience in multiple leadership roles. Given their proven track record in the food and beverage industry, we are confident that Edmond and Bennett will build upon F&N’s strengths to realise the



Group's vision of becoming a stable and sustainable food and beverage leader in ASEAN," said Mr. Koh Poh Tiong, Chairman of the F&N Board Executive Committee.

Extending the Group's appreciation to outgoing CEO, Beer, Mr. Prapakon, Mr. Koh said, "On behalf of the Board and Management, I would like to thank Mr. Prapakon for his sterling contribution as CEO, Beer. He will continue to serve on the F&N Board of Directors and we look forward to his continued contribution to and involvement with the Group."

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About Fraser and Neave, Limited

Established in 1883, Fraser and Neave, Limited ("F&N") is a leading Asia Pacific Consumer Group with expertise and prominent standing in the Food & Beverage and Publishing & Printing industries.

Leveraging its strengths in marketing and distribution; research and development; brands and financial management; as well as years of acquisition experience, F&N provides key resources and sets strategic directions for its subsidiary companies across both industries.

Listed on the Singapore stock exchange, F&N ranks as one of the most established and successful companies in the region with an impressive array of renowned brands that enjoy strong market leadership. F&N is present in 11 countries spanning Asia Pacific, Europe and the USA, and employs over 7,800 people worldwide.

For more information on F&N, please visit www.fraserandneave.com.