

## **LEGAL CLAIM UPDATE – APPEAL**

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The Board of Directors (the “**Board**”) of China Jishan Holdings Limited (the “**Company**” and together with its subsidiaries, the “**Group**”), refers to its announcement dated 1 November 2017, 5 June 2018 and 25 October 2018 (the “**Previous Announcements**”), in relation to, *inter alia*, the outcome of the legal claim filed by Shanghai Jintumu Real Estate Co., Ltd. (the “**Purchaser**”) against Zhejiang Jishan Printing and Dyeing Co., Ltd (“**Jishan P&D**”), Zhejiang Jishan Holding Group Co., Ltd (“**Guarantor#1**”), and Shao Xing Yue Sheng Real Estate Property Development Co., Ltd (the “**Target**”) in the Higher People’s Court of Zhejiang Province (the “**Zhejiang Higher Court**”), the People’s Republic of China (the “**Legal Claim**”), and the counter-claim filed by Jishan P&D against the Purchaser (the “**Counter Claim**”).

*Unless otherwise stated, all capitalised terms used herein shall have the same meaning ascribed to them in the Previous Announcements.*

The Board wishes to announce that the Company has received from the Zhejiang Higher Court a written appeal (上诉状) against the first-instance judgment issued in the Zhejiang Higher Court which was filed by the Purchaser to the Supreme People’s Court of the PRC on 12 November 2018.

The Company is in the process of seeking legal advice on this matter. The Board will make further announcements once there are material developments relating to the appeal.

Shareholders and potential investors are advised to read this announcement and any further announcements by the Company carefully. Shareholders and potential investors should exercise caution when dealing in the shares of the Company. When in doubt as to the action they should take, shareholders and potential investors should consult their legal, financial, tax or other advisers.

### **BY ORDER OF THE BOARD**

Xiao Ziliang  
Executive Director/ Chief Executive Officer

14 November 2018