



KORI HOLDINGS LIMITED

**MEDIA RELEASE
FOR IMMEDIATE RELEASE**

KORI HOLDINGS LIMITED SECURES TWO CONTRACTS WORTH S\$52.9 MILLION

SINGAPORE: 15 December 2014 – Catalyst-listed Kori Holdings Limited (“**Kori**” or the “**Company**”, and together with its subsidiaries, the “**Group**”) today announced that its wholly-owned subsidiary, Kori Construction (S) Pte Ltd, has been awarded two contracts amounting to an aggregate of S\$52.9 million.

The first contract was awarded by Taisei Corporation for the supply, fabrication, lease and removal of temporary walers, struts including lifelines, utilities supports, kingpost and other ancillary works at Contract T226 Marina Bay Station and Tunnels. Daewoo Engineering & Construction Co., Ltd. awarded Kori Construction (S) Pte Ltd with the second contract for the supply, fabrication, installation and dismantling of strutting and decking works at Contract T216 Stevens Station and Tunnels. These two contracts are part of the Thomson Line MRT.

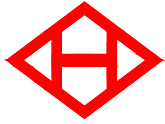
Mr Hooi Yu Koh, CEO and Managing Director of Kori Holdings Limited, said: “The Building and Construction Authority has projected S\$31 billion to S\$38 billion of construction demand for year 2014. Major public sector projects likely to be awarded in year 2014 include the Land Transport Authority’s Thomson MRT Line. We are therefore pleased to be awarded these two contracts for the Thomson Line MRT”.

Kori is a Singapore based multi-discipline engineering and construction services company. It is principally engaged in providing civil/structural engineering and infrastructural construction services as a sub-contractor for commercial, industrial and public infrastructural construction projects. Its customers include local and overseas developers in the engineering construction industry.

Works on the two projects are expected to start in the first quarter of 2015 and they are scheduled to be completed in 24 months. The projects are not expected to have an impact on the Group’s earnings per share for the financial year ending 31 December 2014.

None of the Directors or substantial shareholders of the Company has any interest, direct or indirect, in the two projects (other than through their respective shareholdings in the Company).

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About Kori Holdings Limited

Established in 1982, Kori Holdings Limited (“Kori” or the “Company”, and together with its subsidiaries, the “Group”), is principally engaged in providing civil / structural engineering and infrastructural construction services as a sub-contractor for commercial, industrial and public infrastructural construction projects. Its portfolio includes supplying and installing strutting and decking for large-scale MRT construction projects such as the Circle Line and Downtown Line, as well as for construction projects such as Marina Bay Financial Centre and Sentosa Gateway. Kori was listed on SGX Catalist on 11 December 2012.

Issued on behalf of Kori Holdings Limited

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This press release has been prepared by the Company and its contents have been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the “Sponsor”) for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the “SGX-ST”). The Sponsor has not independently verified the contents of this press release.

This press release has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this press release, including the correctness of any of the statements or opinions made, or reports contained in this press release.

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