PLATO CAPITAL LIMITED
Company Registration Number: 199907443M
Incorporated in Singapore

DECREASE IN SHAREHOLDING OF AN ASSOCIATED COMPANY - COMPLETION

Further to Plato Capital Limited's (the "**Company**" and together with its subsidiaries, the "**Group**") announcement dated 9 October 2019, the Board of Directors (the "**Board**") of the Company wishes to announce that the Company's wholly owned subsidiary, Asian Strategic Investments Group Limited ("**ASIG**") has on 21 October 2019 completed the disposal of 24,691,400 ordinary shares, representing approximately 18.25% of the equity interest in Educ8 Group Sdn Bhd ("**Educ8**"), an associated company of the Group, to Tune Group Sdn Bhd, who is an independent third party (the "**Disposal**").

Following the completion of the said Disposal, ASIG's effective shareholding interest in Educ8 has decreased from 41.44% to 23.19% whilst Plato Capital Sdn Bhd's, a wholly owned subsidiary of the Company, shareholding interest in Educ8 remains the same at 2.70%. Accordingly, the Group's effective shareholding interest in Educ8 has decreased from 44.14% to 25.89%.

By Order of the Board

Gareth Lim Tze Xiang
Chief Executive Officer
21 October 2019

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "**Sponsor**") in accordance with Rules 226(2)(b) and 753(2) of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") Listing Manual Section B: Rules of Catalist.

This announcement has not been examined or approved by the SGX-ST. The SGX-ST assumes no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Jennifer Tan, Associate Director, Continuing Sponsorship (Mailing Address: 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318 and E-mail: sponsorship@ppcf.com.sg).