

PACIFIC STAR DEVELOPMENT LIMITED

(Incorporated in the Republic of Singapore)
(Company Registration Number: 198203779D)

UPDATE IN RESPECT OF EXTENSION OF TIME APPLICATION TO THE ACCOUNTING AND CORPORATE REGULATORY AUTHORITY (“ACRA”):

- (I) 2-MONTH EXTENSION TO HOLD THE COMPANY’S ANNUAL GENERAL MEETING (“AGM”) FOR THE FINANCIAL YEAR ENDED 30 JUNE 2020 (“FY2020”), AND
 - (II) 1-MONTH EXTENSION TO ANNOUNCE THE COMPANY’S UNAUDITED FINANCIAL RESULTS FOR THE FIRST QUARTER ENDED 30 SEPTEMBER 2020 (“1QFY2021”)
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1. The Board of Directors (the “**Board**”) of Pacific Star Development Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) refers to the Company’s announcements dated 2 October 2020 and 29 October 2020 (the “**Announcements**”) in relation to the Company’s application to Singapore Exchange Regulation Pte Ltd for:
 - (i) 2-month extension of time from 31 October 2020 to 31 December 2020 to hold the Company’s AGM for FY2020; and
 - (ii) 1-month extension of time from 14 November 2020 to 14 December 2020 to announce the Company’s unaudited financial results for 1QFY2021.
2. As stated in the Announcements, the Company had concurrently requested for an extension of time with the ACRA in relation to the holding of its AGM and submission of its annual return pursuant to Sections 175 and 197 of the Companies Act (Chapter 50) of Singapore. On 5 November 2020, ACRA has formally replied to the Company to approve its request. ACRA has allowed for a deadline of 30 December 2020 for the Company to hold its AGM and a deadline of 29 January 2021 for the Company to file its Annual Return.
3. Shareholders and potential investors are advised to read this announcement and any further announcements by the Company carefully. Shareholders and potential investors should exercise caution when dealing in the shares of the Company. Persons who are in doubt as to the action they should take should consult their legal, financial, tax or other professional advisers.

ON BEHALF OF THE BOARD

Ying Wei Hsein
Executive Chairman
6 November 2020

This announcement has been reviewed by the Company’s Sponsor, SAC Capital Private Limited (the “Sponsor”). This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited (the “SGX-ST”) and the SGX-ST assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

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