



MIRACH ENERGY LIMITED

(Incorporated in the Republic of Singapore)

(Company Registration No.: 200305397E)

**Kampung Minyak Oil Field (KM)
KM13-A Open Well Log Interpretation**

Mirach Energy is pleased to announce that its subsidiary, Prisma Kampung Minyak Limited has received a third party Petrophysics Report from PT Elnusa TBK, for its KM13A (or KM612) open-hole well log.

PT Elnusa TBK is the only Indonesia state company that possesses combined competencies in oil and gas services including seismic, drilling and oilfield services, in compliance with global standards in work safety and environment.

The report interpreted 3 oil reservoirs and 4 gas reservoirs. In the developed Muara Enim Formation, oil reservoir thickness aggregated 7.2 metres. Sudan-6 at around 330 metres is interpreted as the layer with the greatest potential, recording sandstone reservoir thickness 4.6m. In the same formation, two coal bed methane (CBM) reservoirs aggregating 20.8 metres are detected at around depth of 220 metres.

In the Air Benakat Formation, there are 13 oil layers with total 58.6 metres of oil sand. The interpretation shows great potential in S10A and S13 layers at around 630 metres and 960 metres respectively, which tested a total sandstone reservoir thickness of 20 metres. In addition, 2 gas zones with 15 metres thickness at around depth of 460 metres and 700 metres are recorded as well.

We are pleased that the interpretation from PT Elnusa TBK is in line with the Company's technical team. The Company has high hopes for the final certified original oil in place (OOIP) in the KM Deep area, which will be certified in the final year report. Production in the area will commence soon, with perforating set to be conducted next week. The Company will provide updates of the production results for 13A once it stabilises.

By order of the Board of Mirach Energy Limited

Chan Shut Li, William

Executive Chairman and Chief Executive Officer

17 October 2014