

# PACIFIC STAR DEVELOPMENT LIMITED

(Incorporated in the Republic of Singapore)  
(Company Registration Number: 198203779D)

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## Waiver of Director Fees

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The Board of Directors (the “**Board**” or “**Directors**”) of Pacific Star Development Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) wishes to announce that Mr Peh Siong Woon Terence, a Non-Independent Non-Executive Director of the Company, has waived his director fees in respect of the previous financial year ended 30 June 2018.

On behalf of the Board

Glen Chan  
CEO and Managing Director  
24 December 2018

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This announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, SAC Capital Private Limited (the "Sponsor"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "SGX-ST"). The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr David Yeong, SAC Capital Private Limited at 1 Robinson Road, #21-00 AIA Tower, Singapore 048542. Telephone number: +65 6232 3210.