

ANNICA HOLDINGS LIMITED
(Company Registration No. 198304025N)
(Incorporated in the Republic of Singapore)

**APPLICATION FOR AN EXTENSION OF TIME TO HOLD THE COMPANY'S ANNUAL
GENERAL MEETING FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2021**

Introduction

1. The Board of Directors (the “**Board**” or “**Directors**”) of Annica Holdings Limited (the “**Company**”) refers to the announcement made on 24 March 2022 wherein the Company announced that it had made applications to:
 - (a) the SGX-RegCo for an extension of time:
 - (i) of two (2) calendar months for the Company to hold its annual general meeting for the financial year ended 31 December 2021 (“**FY2021**”), from the current deadline of 30 April 2022 to **30 June 2022**; and
 - (ii) for the Company to issue its sustainability report for FY2021, from the current deadline of 30 April 2022 to **15 June 2022**,to comply with Rules 707(1) and 711A of the Singapore Exchange Securities Trading Limited Listing Manual Section B: Rules of Catalist (“**Catalist Rules**”), respectively (the “**Waivers**”); and
 - (b) the ACRA for an extension of time to comply with Sections 175(1)(a) and 197(1)(a) of the Companies Act 1967 to hold its annual general meeting (“**AGM**”) for FY2021 by 30 June 2022 and to file its annual returns by 29 July 2022 (“**ACRA Application**”).

Capitalised terms used in this announcement have the same meanings as given to them in the announcement made on 24 March 2022, unless otherwise defined in this announcement.

2. On 2 April 2022, the Company announced that, on 31 March 2022, the ACRA had approved the Company's ACRA Application.

No objection to the Company's application for the Waivers by SGX RegCo

3. The Board now wishes to inform shareholders that based on the Company's submissions and representations to SGX RegCo, SGX RegCo has, on 14 April 2022, advised that it has no objection to the Company's application for the Waivers, subject to the following conditions (collectively, the “**Waivers' Conditions**”):
 - (a) the Company announcing the Waivers granted, the reasons for seeking the Waivers, the conditions as required under Catalist Rule 106 and if the Waivers' Conditions have been satisfied. If the Waivers' Conditions have not been met on the date of the announcement, the Company must make an update announcement when the conditions have all been met;
 - (b) the Board of Directors' confirmation that the Waivers will not be in contravention of any laws and regulations governing the Company and its constitution (or the equivalent in the Company's country of incorporation); and
 - (c) the Company convening its FY2021 AGM by 30 June 2022,

noting that the Waivers will not be effective if the Waivers' Conditions set out above are not fulfilled.

Satisfaction of certain Waivers' Conditions

4. With regard to the Waivers' Condition set out in paragraph 3(a) above, the Company sought the Waivers from the SGX RegCo owing, primarily, to its change of auditor from Baker Tilly TFW LLP to PKF-CAP LLP, and that upon shareholders' approval of the appointment of PKF-CAP LLP as the Company's new auditor at the extraordinary general meeting of the Company held on 29 March 2022, it would take time for PKF-CAP LLP to thereafter complete the audit of the Group's financial statements for FY2021. For more information on the reasons for the Company's application for the Waivers, please refer to the Company's announcement made on 24 March 2022.
5. With regard to the Waivers' Conditions set out in paragraphs 3(b) and (c) above, the Board hereby confirms that the Waivers will not be in contravention of any laws and regulations governing the Company and its constitution, and that the Company will convene its AGM for FY2021 by no later than 29 June 2022 (in accordance with ACRA's approval of the ACRA Application as announced on 2 April 2022). In this connection, the Company will update shareholders as and when it issues a notice of annual general meeting for FY2021.
6. In the meantime, the Board wishes to advise shareholders and investors to exercise caution when dealing in the shares of the Company. Persons who are in doubt as to the action they should take should consult their stockbrokers, bank managers, solicitors, accountants, or other professional advisers.

BY ORDER OF THE BOARD

Allan Tan
Company Secretary
Friday, April 15, 2022