

Date: September 4, 2020

To,
Singapore Exchange Securities Trading Limited
2, Shenton Way
Suite 19-00
SGX Centre 1
Singapore 068804

**Sub: Submission of Quarterly Consolidated Financial Statement of Macrotech Developers Limited,
parent guarantor of Issuer Company for the Quarter ended June 30, 2020.**

Stock Code: TQYB

Dear Sir/Madam,

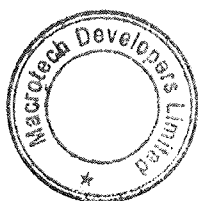
Please find enclosed Quarterly Financial Statement as on June 30, 2020 of Macrotech Developers Limited,
parent guarantor of Lodha Developers International Limited (Issuer Company).

This is for your information and records please.

Thanking you,

For Macrotech Developers Limited


Sanjyot Rangnekar
Company Secretary



Encl: As above

Macrotech Developers Limited

HIGHLIGHTS OF FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2020

1. Sales, Collection and Construction impacted due to COVID 19 lockdown.
2. Initiatives taken to improve efficiency and productivity on Sales, Collection & Cost thereby maximizing Free Cash Flow in COVID impacted environment
3. From FY 19 onwards, our financial statements follow Revenue Recognition under Point in time approach i.e. on receipt of Occupancy Certificate as per Ind AS 115. In view of these, our recognized revenue numbers are likely to vary significantly across periods and may not be an accurate yard stick for analysis of business performance. We believe that business performance across periods can be better gauged from following operating parameters:

Key Numbers	India Business (Rs.' Cr.)			UK Business (GBP Mn)		
	Q1'21	Q1'20	YoY	Q1'21	Q1'20	YoY
New Sales & Leasing Income	493	1,661	-70%	49	23	113%
Receipt/ Collection	384	1,740	-78%	20	15	37%

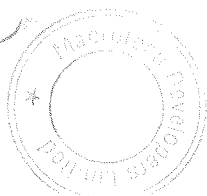
4. The Company has availed moratorium on its India Debt in accordance with RBI Guidelines.
5. Repayment of Debt of GBP 32 Mn in UK Project

	As at 30-June-20 (Unaudited) ₹ in Millions	As at 31-March-20 (Audited) ₹ in Millions
ASSETS		
Non-Current Assets		
Property, Plant and Equipment	11,666.89	11,850.62
Capital Work-in-Progress	62.86	62.86
Investment Property	2,859.13	2,881.60
Goodwill	5,466.76	5,466.76
Intangible Assets	8.12	10.17
Investments accounted for using the Equity Method	738.04	583.21
Financial Assets		
Investments	2,067.26	2,042.55
Loans	44,367.81	42,560.04
Other Financial Assets	311.12	1,317.20
Deferred Tax Assets	1,989.45	935.87
Non - Current Tax Assets (net)	3,646.79	3,635.44
Other Non-Current Assets	801.06	288.70
Total Non-Current Assets	73,985.29	71,635.02
Current Assets		
Inventories	2,92,466.23	2,90,314.44
Financial Assets		
Investments	12,911.52	12,903.64
Loans	4,328.55	4,166.60
Trade Receivables	8,620.22	7,942.88
Cash and Cash Equivalents	1,144.61	1,185.41
Bank Balances other than Cash and Cash Equivalents	759.34	684.10
Other Financial Assets	5,472.12	6,163.63
Other Current Assets	10,885.70	11,929.79
Total Current Assets	3,36,588.29	3,35,290.49
Total Assets	4,10,573.58	4,06,925.51
EQUITY AND LIABILITIES		
Equity		
Equity Share Capital	3,958.78	3,958.78
Other Equity		
Share Premium	2,127.95	2,127.95
Retained Earnings	20,123.87	21,475.46
Other Reserves	17,958.61	17,961.00
Equity attributable to Owners of the Company	44,169.21	45,523.19
Non-Controlling Interests	5,201.68	5,191.58
Total Equity	49,370.89	50,714.77
Non-Current Liabilities		
Financial Liabilities		
Borrowings	21,386.21	21,338.58
Trade Payables		
Due to Micro and Small Enterprises	182.74	183.02
Due to Others	1,943.04	2,047.73
Other Financial Liabilities	983.99	863.71
Provisions	207.25	176.72
Other Non - Current Liabilities	964.46	968.98
Deferred Tax Liabilities	0.45	0.51
Total Non-Current Liabilities	25,668.14	25,579.25
Current Liabilities		
Financial Liabilities		
Borrowings	1,62,069.55	1,62,803.06
Trade Payables		
Due to Micro and Small Enterprises	516.92	476.59
Due to Others	20,550.30	20,020.44
Other Financial Liabilities	29,770.05	23,618.01
Provisions	57.27	62.51
Current Tax Liabilities (net)	251.15	183.70
Other Current Liabilities	1,22,319.31	1,23,467.18
Total Current Liabilities	3,35,534.55	3,30,631.49
Total Liabilities	3,61,202.69	3,56,210.74
Total Equity and Liabilities	4,10,573.58	4,06,925.51



For and on behalf of the Board

Abhishek Lodha
(Managing Director and CEO)
DIN: 00266089



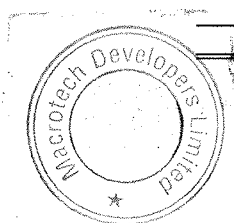
Place : Mumbai

Date :

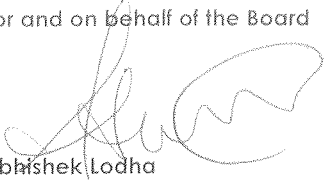
4 SEP 2020

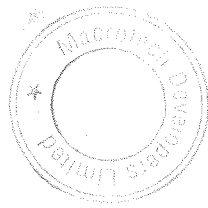
MACROTECH DEVELOPERS LIMITED (formerly known as LODHA DEVELOPERS LIMITED)
 UNAUDITED CONSOLIDATED STATEMENT OF PROFIT AND LOSS FOR THE PERIOD ENDED 30TH JUNE, 2020

Particulars	For the Period ended 30-June-20 (Unaudited) ₹ in Millions	30-June-19 (Unaudited) ₹ in Millions	For the Year ended 31-March-20 (Audited) ₹ in Millions
I INCOME			
Revenue from Operations	5,001.44	20,981.21	1,24,425.91
Other Income	42.15	61.26	434.76
Total Income	5,043.59	21,042.47	1,24,860.67
II EXPENSES			
Cost of Projects	4,293.55	12,690.32	95,499.79
Employee Benefits Expense	576.91	1,054.10	3,904.47
Finance Costs (Net)	1,759.37	1,673.52	6,554.42
Depreciation, Amortisation and Impairment Expense	203.54	348.42	2,924.00
Other Expenses	666.00	2,236.16	5,948.86
Total Expenses	7,499.37	18,002.52	1,14,831.54
III Profit/ (Loss) Before Share of Loss in Associate and Joint Venture (I-II)	(2,455.78)	3,039.95	10,029.13
Exceptional Items	-	-	1.56
Share of Loss in Associate and Joint Venture	150.62	(0.03)	(0.45)
IV Profit/ (Loss) Before Tax	(2,305.16)	3,039.92	10,030.24
V Tax Expense:			
Current Tax	(65.55)	(67.88)	(338.88)
Deferred Tax	1,036.42	(1,028.98)	(2,276.07)
Total Tax Expense	970.87	(1,096.86)	(2,614.95)
VI Profit/ (Loss) for the Period / Year	(1,334.29)	1,943.06	7,415.29
VII Other Comprehensive Income (OCI)			
A Items that will not be reclassified to Statement of Profit and Loss			
Re-measurement of defined benefit plans	(11.05)	(1.64)	(16.35)
Income Tax effect	3.85	0.57	5.71
	(7.20)	(1.07)	(10.64)
B Items that will be reclassified to Statement of Profit and Loss			
Foreign Currency Translation Reserve	(2.38)	29.27	(112.55)
Total Other Comprehensive Income/ (Loss) (net of tax) (A+B)	(9.58)	28.20	(123.19)
VIII Total Comprehensive Income/ (Loss) for the period/ year (VI+VII)	(1,343.87)	1,971.26	7,292.10
Profit/ (Loss) for the period / year attributable to:	(1,334.29)	1,943.06	7,415.29
(i) Owners of the Company	(1,344.40)	2,067.39	7,275.64
(ii) Non Controlling Interest	10.11	(124.32)	139.65
	(1,334.29)	1,943.07	7,415.29
Other Comprehensive Income/ (Loss) for the Period / year attributable to:	(9.58)	28.20	(123.19)
(i) Owners of the Company	(9.58)	20.14	(109.93)
(ii) Non Controlling Interest	-	8.08	(13.26)
	(9.58)	28.22	(123.19)
Total Comprehensive Income/ (Loss) for the period / year attributable to:	(1,343.87)	1,971.26	7,292.10
(i) Owners of the Company	(1,353.98)	2,087.52	7,165.70
(ii) Non Controlling Interest	10.11	(116.24)	126.40
	(1,343.87)	1,971.28	7,292.10
Earnings per Equity Share - Non Annualised (in ₹) :			
(Face value of ₹ 10 per Equity Share)			
Basic	(3.40)	5.22	18.38
Diluted	(3.40)	5.22	18.38



For and on behalf of the Board


Abhishek Lodha
(Managing Director and CEO)
DIN: 00266089



Place : Mumbai

Date : 4 SEP 2020