

**PARKSON RETAIL ASIA LIMITED**

Company registration number 201107706H

Incorporated in the Republic of Singapore

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**APPOINTMENT OF CHIEF AUDITOR, INTERNAL AUDIT**

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The Board of Directors ("Board") of Parkson Retail Asia Limited (the "Company") wishes to announce the appointment of Mr Tay Boon Hock as Chief Auditor, Internal Audit of the Company with effect from 09 May 2017.

The announcement on the appointment of Chief Auditor, Internal Audit pursuant to Rule 704(7) of the Listing Manual of the SGX-ST is being released separately to the SGX-ST.

For and on behalf of the Board

**PARKSON RETAIL ASIA LIMITED**

Tan Sri William Cheng Heng Jem

Executive Chairman

09 May 2017