

SAKAE HOLDINGS LTD.

Company Registration Number 199604816E
(Incorporated in the Republic of Singapore)

CHANGE TO HALF-YEARLY REPORTING OF FINANCIAL RESULTS

The Board of Directors (the “Board”) of Sakae Holdings Ltd. (the “Company” or together with its subsidiaries, the “Group”) writes to inform that following the issuance of the audited financial statements for the financial year ended 30 June 2022, the Company is not an issuer with audit concerns pursuant to Rule 705(2) of the Listing Manual of the Singapore Exchange Securities Trading Limited. Accordingly, the Company will not be required to perform quarterly reporting of unaudited financial statements.

With effect from the current financial year ending 30 June 2023, the Company will report its financial statements on a half-yearly basis. The next announcement of unaudited financial statements will be for the half-year period ending 31 December 2022.

The Board believes that moving forward, this will allow the Board and the Group’s management team an avenue to consolidate resources in a challenging economic climate towards generating continued growth and value creation for the Group’s businesses. The Board would also like to assure Shareholders that the Company will continue to comply with its continuing disclosure obligations to keep Shareholders updated as and when appropriate, should there be any material developments (financial or otherwise) relating to the Company or the Group.

By Order of the Board

Chan Lai Yin
Company Secretary

25 October 2022