FOR IMMEDIATE RELEASE

GREAT EASTERN'S SHARES TO RESUME TRADING

Singapore, 19 August 2025 - The Board of Great Eastern Holdings Limited ("GEH" or the "Company") is pleased to announce that the trading of GEH's ordinary shares on the Singapore Exchange Securities Trading Limited ("SGX-ST") will resume from 9.00 a.m. on 21 August 2025.

This marks the successful completion of the Company's efforts to conclusively resolve its trading suspension, which has been in effect since 15 July 2024.

At the Company's Extraordinary General Meeting on 8 July 2025, the resolutions to facilitate the restoration of the Company's free float and the resumption of trading of the Company's ordinary shares were passed. Accordingly, the Company has adopted a new constitution and proceeded with a one-for-one bonus issue of new ordinary shares and Class C Non-Voting Shares.

The results of the Class C Non-Voting Shares election and resultant shareholding of the Company after the completion of the bonus issue indicate that most shareholders have accepted the Board's recommendation not to elect to receive Class C Non-Voting Shares (other than OCBC).

As the requirement under Rule 723 of the Listing Manual will be satisfied upon completion of the bonus issue with approximately 11.76% of the Company's ordinary shares held by the public, trading in GEH's ordinary shares will resume shortly.

Following the bonus issue, the Company will have an enlarged share base due to the one-for-one bonus issue of new ordinary shares and Class C Non-Voting Shares. For example, shareholders who previously held 1,000 shares will hold 2,000 shares as at 21 August 2025. Accordingly, shareholders should note that the traded price of GEH's ordinary shares on SGX-ST is expected to correspondingly adjust to reflect its enlarged share base when trading resumes.

The Company's policy is to pay a more steady dividend payment twice yearly. Each twice yearly payment will be of an amount that targets a full year payout to shareholders that is based on the sustainable profit level of the Group, and dividends will be progressive in line with the profit trend. GEH has increased its interim dividend by 11.1% for the financial year ending 31 December 2025 ("FY2025") to S$0.50 per share on a pre-bonus issue basis. As this interim dividend has a record date of 28 August 2025 and will be paid on 5 September 2025, shareholders will be receiving S$0.25 per share on a post-bonus issue basis, which is equivalent to S$0.50 per share on a pre-bonus issue basis.

The Company aims to maintain each dividend amount to be no lower than the preceding one. Hence, shareholders can, barring unforeseen circumstances, expect the full year dividend for FY2025 to be not lower than S$0.50 per share on a post-bonus issue basis, which would be equivalent to S$1.00 per share on a pre-bonus issue basis. For reference, the full year dividend payout for the financial year ended 31 December 2024 was S$0.90 per share on a pre-bonus issue basis.

The Board firmly believes that the fundamentals of GEH's business remain sound, and that GEH shares will continue to be an investment that will provide shareholders with promising returns in the longer term.

The Board and management would like to thank shareholders for their understanding, patience and support in enabling the Company to reach this important milestone of trading resumption. With the trading suspension issue resolved, the Board and management will direct their full attention to business growth.

Mr Ronnie Tan, Chief Financial Officer of GEH, said: "We are grateful that our shareholders have supported our one-for-one bonus issue, which has enabled us to meet the free float requirement. As our shares start trading once again on 21 August 2025, we remain committed to driving performance and building resilience in the uncertain market environment."

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About Great Eastern

Founded in 1908, Great Eastern is a well-established market leader and trusted brand in Singapore and Malaysia. With over S$100 billion in assets and more than 16.5 million policyholders, including 12.5 million from government schemes, it provides insurance solutions to customers through three successful distribution channels – a tied agency force, bancassurance, and financial advisory firm Great Eastern Financial Advisers. The Group also operates in Indonesia and Brunei.

The Great Eastern Life Assurance Company Limited and Great Eastern General Insurance Limited have been assigned the financial strength ratings of "AA" by Fitch Ratings and "AA-" by S&P Global Ratings, one of the highest among Asian life insurance companies. Great Eastern's asset management subsidiary, Lion Global Investors Limited, is one of the leading asset management companies in Southeast Asia.

Great Eastern is a subsidiary of OCBC, the longest established Singapore bank, formed in 1932. It is the second largest financial services group in Southeast Asia by assets and one of the world's most highly-rated banks, with an Aa1 rating from Moody's and AA- by both Fitch and S&P. Recognised for its financial strength and stability, OCBC is consistently ranked among the World's Top 50 Safest Banks by Global Finance and has been named Best Managed Bank in Singapore by The Asian Banker.

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