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Stock short name: ZSDC, ZSJB

Announcement No.: [CMPD] 2014-074

China Merchants Property Development Co., Ltd.

Announcement on Resolutions of the 17th Interim Meeting of the 7th Board of Directors 2014

The Company and all members of the Board of Directors hereby guarantee that this Announcement is true, correct and complete without any false records, misleading statements or material omissions.

The notices of the 17th Interim Meeting of the 7th Board of Directors 2014 have been delivered to all directors, supervisors and officers via personal service or E-mail on November 13, 2014. The meeting on November 14, 2014 was held by way of communication. 11 directors were required to attend the meeting, with 11 present. The meeting was convened and held in accordance with relevant laws, regulations and Articles of Association. The following proposals were passed:

I. Proposal on Offering Guarantee for Bank Loans of China Merchants Group Industrial Park (Qingdao) Development Co., Ltd.

See the *Affiliated Transaction Announcement* published today for details.

II. Proposal on Convening 3rd Extraordinary Shareholders Meeting 2014

See the *Notice on Convening 3rd Extraordinary Shareholders Meeting 2014* published today for details.

Since Proposal I relates to an affiliated transaction, the affiliated directors Sun Chengming, Fu Gangfeng, Yang Tianping, Hu Yong and Chen Gang were withdrew from voting and the unaffiliated directors have passed the Proposal I with 6 approvals, 0 objections and 0 waivers; and all directors have passed the Proposal II with 11 approvals, 0 objections and 0 waivers.

Best regards

China Merchants Property Development Co., Ltd.

Board of Directors

November 15, 2014