



SINGAPORE eDEVELOPMENT LIMITED

(Incorporated in Singapore)
(Company Registration No. 200916763W)

PROPOSED CONSOLIDATION OF EVERY ONE HUNDRED (100) EXISTING ISSUED ORDINARY SHARES IN THE CAPITAL OF THE COMPANY HELD BY SHAREHOLDERS OF THE COMPANY AS AT A BOOKS CLOSURE DATE TO BE DETERMINED, INTO ONE (1) ORDINARY SHARE IN THE CAPITAL OF THE COMPANY, FRACTIONAL ENTITLEMENTS TO BE DISREGARDED

- COMPLETION OF SHARE CONSOLIDATION

Unless otherwise defined capitalised terms herein shall have the same meaning as ascribed to them in the Company's announcements dated 25 September 2014, 28 October 2014, 29 October 2014 and 7 November 2014 (the "Announcements") and in the Company's circular to Shareholders dated 7 October 2014 (the "Circular")

1. COMPLETION OF THE SHARE CONSOLIDATION

- 1.1. The Board is pleased to inform that the Share Consolidation has taken effect at 9.00 a.m. on 7 November 2014 (the **Share Consolidation Effective Date**). Accordingly, on 7 November 2014, every one hundred (100) Shares registered in the name of each Shareholder has been consolidated into one (1) Consolidated Share. Prior to the Share Consolidation Effective Date, the issued share capital of the Company comprises 28,529,587,385 Existing Shares; and with effect from the Share Consolidation Effective Date, the issued share capital of the Company comprises 285,295,850 Consolidated Shares, after disregarding any fractions of Consolidated Shares arising from the Share Consolidation.
- 1.2. The Register of Members of the Company and the Depository Register have been updated to reflect the number of Consolidated Shares held by each Shareholder respectively based on the number of Shares held by them as at the Books Closure Date.
- 1.3. Shareholders should note that the number of Consolidated Shares which they are entitled to pursuant to the Share Consolidation, based on their holdings of existing Shares as at the Books Closure Date, has been rounded down to the nearest whole Consolidated Share, and any fractional entitlements has been disregarded. All fractional entitlements arising from the implementation of the Share Consolidation will be aggregated and dealt with in such manner as the Directors may, in their absolute discretion, deem fit in the interests of the Company.
- 1.4. Each Consolidated Share ranks pari passu with each other and will be traded in board lots of 1,000 Consolidated Shares. Shareholders who receive odd lots of Consolidated Shares pursuant to the Share Consolidation and who wish to trade in odd lots on the SGX-ST should note that the unit share market has been set up to allow trading in odd lots with a minimum size of one (1) Consolidated Share on the SGX-ST. The unit share market will enable trading in odd lots in any quantity less than one (1) board lot of the underlying Consolidated Shares in the ready market.

2. ALLOCATION OF NEW SGX-ST STOCK CODE

The Company also wishes to announce that the SGX-ST has, in accordance with its practice, delisted the Company's existing stock code – 5QZ – and issued a new, randomly generated, stock code to the Company, 40V. All shares in the Company have been debited from the old stock code and credited to the new stock code.

For and on behalf of the Board

Chan Heng Fai
Executive Director and Chief Executive Officer
7 November 2014

This announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor Hong Leong Finance Limited (the "Sponsor") for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "SGX-ST"). The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mrs Joan Ling-Lau, SVP, Head of Corporate Finance, Hong Leong Finance Limited, at 16 Raffles Quay, #40-01A Hong Leong Building, Singapore 048581, telephone: +65 6415-9885.