

CAPITAL WORLD LIMITED
(Incorporated in the Cayman Islands)
(Company Registration No.: CT-276295)

UPDATES PURSUANT TO RULE 704(22) OF THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED'S ("SGX-ST") LISTING MANUAL SECTION B: RULES OF CATALIST ("CATALIST RULES")

Unless otherwise defined, all capitalised terms used in this announcement shall bear the same meaning in the previous announcements dated 20 April 2022, 3 June 2022 and 24 June 2022.

The board of directors (the "**Board**" or the "**Directors**") of Capital World Limited (the "**Company**", and together with its subsidiaries, the "**Group**") wishes to provide the following updates pursuant to Rule 704(22) of the Catalist Rules:

A. Negotiation between the issuer and its principal bankers or trustee

The Group does not have any significant loans with banks and is not engaged in any negotiations with banks. The Group confirms that it does not maintain any trustee account.

B. Update on legal claims against the Group

- (i) As at the date of this announcement, subsequent to all the Scheme Shares and Additional New Shares which have been allotted and issued on 14 April 2022, the total ongoing legal claims of the Group stands at RM11.9 million. The completion of the Scheme occurred on 26 April 2022.
- (ii) On 16 June 2022, in relation to the application for a case management by Devadasan A/L Manikam (the "**Plaintiff**"), the Company's solicitor has informed the Court that CCPSB has on 10 June 2022 filed a letter to update the Court in respect of the settlement via the issuance of Scheme shares to the Plaintiff. Following that, the Court has ordered that the case be struck out with no liberty to file afresh.
- (iii) On 16 June 2022, with regards to the case involving Teh Swee Neo, Lee Yong Hen and 97 other purchasers ("**Teh Swee Neo Case Plaintiff**"), with CCRM Management Sdn Bhd. as lessee and Capital City Property Sdn Bhd as developer (the "**Teh Swee Neo Case Defendant**"), The Swee Neo Case Plaintiff's solicitor has informed the Malaysia Court that the notes of evidence has been filed on 8 July 2022, following which, the Malaysia Court has directed:
 - i) both parties to file their written submission on or before 18 July 2022;
 - ii) both parties to file their submission in reply on or before 1 August 2022; and
 - iii) the decision of this matter is fixed on 13 September 2022.
- (iv) On 17 June 2022, with regard to the case involving Lee Choi Fa and 139 other purchasers ("**Lee Choi Fa Plaintiff**") with CCRM Management Sdn Bhd. as lessee and Capital City Property Sdn Bhd ("**CCPSB**") as the developer, CCPSB's solicitor has informed the Malaysia Court that CCPSB disagrees with the proposed draft settlement agreement from the Lee Choi Fa's Plaintiff and CCPSB had on 15 June 2022 filed an originating summons ("**OS**") to set aside part of the Consent Order dated 6 September 2021. The Court had fixed the case management for the said OS on 23 June 2022. On 23 June 2022, Lee Choi Fa Plaintiff has informed the Court of their objection to CCPSB's application to set aside the Consent Order. The Court has then directed as follows:
 - i) Lee Choi Fa Plaintiff to file their affidavit in reply ("**AIR**") on or before 14 July 2022;
 - ii) CCPSB to file their AIR on or before 4 August 2022;
 - iii) both parties to file their written submission on or before 25 August 2022;
 - iv) both parties to file their submission in reply on or before 15 September 2022; and
 - v) the hearing of the OS is fixed on 7 October 2022.

- (v) With regards to CCPSB, which was placed under Judicial Management on 13 March 2020, the Judicial Management Order (“**Order**”) had expired on 8 January 2022 and due to the COVID-19, the Malaysia Court had on 17 June 2022, heard the application submitted by the Judicial Manager to discharge the Order dated 13 March 2020 and the Order has since been discharged by the Court.

C. The Company’s future direction, or other material development that may have a significant impact on the issuer’s financial position

- i) The Company refers to its announcement dated 24 June 2022 and wishes to update the shareholders that the Company had withdrawn its application for Further Extension submitted to SGXRegco on 13 April 2022 and has instead submitted a revised Application to the SGXRegco with revised timeline/waiver, *inter alia*, to submit the Resumption Proposal by 31 December 2022.

The Company will continue to announce all material developments with regards to the Application.

Trading in the Company’s securities on the SGX-ST has been voluntarily suspended by the Company since 14 February 2020. The Company will make further announcements as appropriate or when there are any material developments.

Shareholders are advised to read this announcement and any further announcements by the Company carefully. Shareholders are also advised to refrain from taking any action in respect of their securities in the Company which may be prejudicial to their interests. Shareholders should consult their stockbrokers, bank managers, solicitors or other professional advisors if they have any doubt about the actions they should take.

By Order of the Board
CAPITAL WORLD LIMITED

Siow Chien Fu
Executive Director and Chief Executive Officer
13 July 2022

This document has been reviewed by the Company’s sponsor, PrimePartners Corporate Finance Pte. Ltd. (the “Sponsor”). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the “Exchange”) and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.

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