HEETON HOLDINGS LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration Number: 197601387M)

PROFIT WARNING FOR THE THIRD QUARTER

The Board of Directors of Heeton Holdings Limited (the "**Company**" and together with its subsidiaries, the "**Group**") deems it appropriate to issue a profit warning with respect to the financial results of the Group for the 3rd quarter ended 30 September 2016 ("**3Q2016**") based on the preliminary review of the Group's unaudited financial results.

The expected loss for 3Q2016 is primarily due to losses arising from the disposal of Heeton Residence Pte Ltd as announced on 30 September 2016. Heeton Residence Pte. Ltd. was the sole shareholder of Heeton Realty Pte Ltd, which held the property known as iLiv@Grange at 74 Grange Road, Singapore. Please refer to the Company's announcement dated 30 September 2016 relating to the disposal of Heeton Residence Pte Ltd.

The said disposal is expected to have a material negative impact on the earnings and not expected to have a material impact on the net tangible assets per share of the Group for the current financial year.

The Company is still in the process of finalising its unaudited results for 3Q2016 and will provide further details of the Group's performance when it releases the financial results on or about 14 November 2016.

Shareholders and investors are advised to exercise caution when dealing in the shares of the Company. Persons who are in doubt as to the action they should take should consult their stockbroker, bank manager, solicitor, accountant or other professional advisers.

By Order of the Board

Eric Teng Heng Chew
Chief Executive Officer

30 September 2016