MC PAYMENT LIMITED
(Formerly known as Artivision Technologies Ltd.)
(Company Registration Number: 200407031R)
(Incorporated in the Republic of Singapore)

(A) RESULTS OF EXTRAORDINARY GENERAL MEETING HELD ON 30 JUNE 2021;
(B) RESIGNATIONS OF DIRECTORS; AND
(C) CHANGES IN THE COMPOSITION OF THE BOARD OF DIRECTORS

(A) Results of EGM

Pursuant to Rule 704(15) of the Singapore Exchange Securities Trading Limited Listing Manual Section B: Rules of Catalist (the "**Catalist Rules**"), the board of directors (the "**Board**" or "**Directors**") of MC Payment Limited (the "**Company**") wishes to announce that at the Extraordinary General Meeting ("**EGM**") of the Company held on Wednesday, 30 June 2021 at 2.30 p.m., all resolutions in relation to the respective matters as set out in the Notice of EGM dated 28 May 2021 were duly passed by way of poll by shareholders of the Company ("**Shareholders**").

The results of the poll on each of the resolutions put to vote at the EGM are set out below:-

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against		Results
		Number of shares	As a percentage of total number of votes for and against the resolution[1]	Number of shares	As a percentage of total number of votes for and against the resolution[1]	
AS ORDINARY BUSINESS						
Resolution 1 To appoint Ng Weng Sui Harry as a director of the Company	183,933,336	143,785,742	78.17%	40,147,594	21.83%	Carried
Resolution 2 To appoint Shawn Ching Wei Hung as a director of the Company	183,933,336	143,811,742	78.19%	40,121,594	21.81%	Carried

[1] Percentage figures disclosed herein have been rounded to 2 decimal places.

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against		Results
		Number of shares	As a percentage of total number of votes for and against the resolution[1]	Number of shares	As a percentage of total number of votes for and against the resolution[1]	
AS ORDINARY BUSINESS						
Resolution 3 To appoint Chee Kheng Hock, Rothschild as a director of the Company	199,945,229	144,785,742	72.41%	55,159,487	27.59%	Carried
Resolution 4 To appoint Tan Chee Keong as a director of the Company	199,945,229	143,785,742	71.91%	56,159,487	28.09%	Carried
Resolution 5 To appoint Ching Chiat Kwong as a director of the Company	183,933,336	143,811,742	78.19%	40,121,594	21.81%	Carried

Details of parties who are required to abstain from voting on any resolution

No party was required to abstain from voting on any of the resolutions put to vote at the EGM.

Scrutineer

Entrust Advisory Pte. Ltd. was appointed as the scrutineer of the polls conducted at the EGM.

(B) Resignations of Directors

The Company wishes to announce the following:

a. Mr Albert Saychuan Cheok ("**Mr Cheok**") has resigned as the Non-Executive Chairman and Independent Director of the Company with effect from 30 June 2021. Following his resignation, Mr Cheok will relinquish his role as the Chairman of the Audit Committee ("**AC**"), and a member of the Nominating Committee ("**NC**") and the Remuneration Committee ("**RC**") of the Company;

b. Mr Koh Beng Kiok Anthony ("**Mr Anthony Koh**") has resigned as the Executive Director and Chief Executive Officer of the Company ("**CEO**") with effect from 30 June 2021, but will remain with the Group until his last day of service on 30 December 2021 to ensure a smooth transition and complete handover of his duties as the CEO;

c. Mr Kim Moon Soo ("**Mr Kim**") has resigned as the Executive Director and Chief Operating Officer of the Company ("**COO**") with effect from 30 June 2021, but will remain with the Group until his last day of service on 30 September 2021 to ensure a smooth transition and complete handover of his duties as the COO;

d. Dr Lillian Koh Noi Keng ("**Dr Lillian Koh**") has resigned as the Non-Executive and Independent Director of the Company with effect from 30 June 2021. Following her resignation, Dr Lillian Koh will relinquish her role as a member of the AC, NC and RC; and

e. Mr Ong Kim Huat ("**Mr Ong**") has resigned as the Non-Executive and Independent Director of the Company with effect from 30 June 2021. Following his resignation, Mr Ong will relinquish his role as the Chairman of the NC, and a member of the AC and RC.

The Board would like to express its appreciation to the aforesaid Directors for their past contribution to the Company and wishes them success in their future endeavours.

Announcements containing the particulars of each of the aforesaid Directors as required under Rule 704(6) of the Catalist Rules, will be separately announced by the Company via SGXNet.

(C) Changes in the Composition of the Board of Directors

Consequent to the abovementioned, the composition of the Board of the Company shall be as follows:

Board of Directors

Mr Kesavan Nair	(Non-Executive Independent Director)
Mr Chee Kheng Hock, Rothschild*	(Non-Executive Independent Director)
Mr Tan Chee Keong*	(Non-Executive Independent Director)
Mr Ng Weng Sui Harry*	(Non-Executive Non-Independent Director)
Mr Shawn Ching Wei Hung*	(Non-Executive Non-Independent Director)
Mr Ching Chiat Kwong*	(Non-Executive Non-Independent Director)

** Announcements containing the particulars of each of these newly appointed Directors as required under Rule 704(6) of the Catalist Rules, will be separately announced by the Company via SGXNet in due course.*

In addition, due to the abovementioned, the Company will need to reconstitute the respective Board Committees. The Company will take into consideration the requirements under the Companies Act (Chapter 50) of Singapore, the Catalist Rules and the Code of Corporate Governance 2018. Further updates on the reconstitution of the Board Committees will be provided in due course.

BY ORDER OF THE BOARD

Shirley Tan Sey Liy
Company Secretary
30 June 2021

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*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, ZICO Capital Pte. Ltd. (the "**Sponsor**"), in accordance with Rule 226(2)(b) of the Singapore Exchange Securities Trading Limited ("**SGX-ST**") Listing Manual Section B: Rules of Catalist ("**Catalist Rules**").*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms. Alice Ng, Director of Continuing Sponsorship, ZICO Capital Pte. Ltd. at 8 Robinson Road, #09-00 ASO Building, Singapore 048544, telephone (65) 6636 4201.