

## **BROADWAY INDUSTRIAL GROUP LIMITED**

(Company Registration Number: 199405266K) (Incorporated in Singapore)

## PROFIT GUIDANCE ON UNAUDITED FINANCIAL RESULTS FOR THE SIX MONTHS ENDED 30 JUNE 2023

The board of directors (the "Board") of Broadway Industrial Group Limited (the "Company", together with its subsidiaries, the "Group") wishes to inform shareholders of the Company that the hard disk drive ("HDD") business is expected to remain operationally profitable for the six months ended 30 June 2023 ("1H2023") but overall, the Group is likely to report a net loss for 1H2023 mainly attributable to the set up costs relating to the joint venture operations in South Korea and Vietnam.

The Company will provide further details when it releases its consolidated financial results announcement for 1H2023.

In the meantime, shareholders of the Company are advised to exercise caution when dealing in the shares of the Company. Persons who are in doubt as to the action they should take should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisers.

By Order of the Board

**Broadway Industrial Group Limited** 

20 July 2023