MEMIONTEC HOLDINGS LTD.
(Company Registration No. 201305845W)
(Incorporated in the Republic of Singapore)

RESPONSES TO RELEVANT QUESTIONS FROM A SHAREHOLDER IN RELATION TO THE ANNUAL GENERAL MEETING TO BE HELD ON 28 APRIL 2023

The board of directors ("**Board**") of Memiontec Holdings Ltd. (the "**Company**", together with its subsidiaries, the "**Group**") refers to:

(a) the annual report of the Company for the financial year ended 31 December ("**FY**") 2022 (the "**Annual Report**"); and

(b) the Notice of Annual General Meeting ("**AGM**") dated 13 April 2023 together with the Appendix to the Notice of AGM, informing shareholders of the Company ("**Shareholders**") that the AGM will be convened and held by way of electronic means on Friday, 28 April 2023 at 9.30 a.m. (Singapore time).

The Board wishes to inform that, as of the deadline stipulated in the Notice of AGM (i.e. 9.30 a.m. on 21 April 2023), the Company has received relevant questions from a shareholder. The Board would like to thank the shareholder who submitted the questions in advance of the AGM.

Please refer to *Appendix 1* hereto for the list of relevant questions from the Shareholder, and the Company's responses to these questions.

BY ORDER OF THE BOARD

Tay Kiat Seng
Executive Director and Chief Executive Officer

22 April 2023

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*This announcement has been prepared by Memiontec Holdings Ltd. (the "**Company**") and its contents have been reviewed by the Company's sponsor, ZICO Capital Pte. Ltd. (the "**Sponsor**"), in accordance with Rule 226(2)(b) of the Singapore Exchange Securities Trading Limited ("**SGX-ST**") Listing Manual Section B: Rules of Catalist.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Karen Soh, Managing Director, ZICO Capital Pte. Ltd. at 77 Robinson Road, #06-03 Robinson 77, Singapore 068896, telephone (65) 6636 4201.

Appendix 1: Responses to relevant questions

<table>
<tr><th></th><th>Question</th><th>Response</th></tr>
<tr><td>1</td><td>Page 168 of Annual Report 2022 – Foreign exchange loss of 441k

Is the foreign exchange loss a translation loss?</td><td>The foreign exchange loss of S$441,000 is not translation loss. The bulk of such foreign exchange loss (around 90%) is unrealised losses arising from the revaluation of payables (denominated in United States Dollar (“USD”) and Singapore Dollar (“SGD”)) recorded in our Indonesian subsidiaries at the end of the financial year, in accordance with the requirements of SFRS(I).

These USD and SGD denominated payables relate mainly to intercompany sales, loans, and management fees charged by the holding and related companies. The depreciation of Indonesian Rupiah against SGD and USD in 2H2022 resulted in these unrealised foreign exchange losses.

The Group will continue to monitor the type of foreign exchange transaction risk as well as exchange rate fluctuations risks and take necessary measures such as natural hedges in order to manage the foreign exchange risk exposure.</td></tr>
<tr><td>2</td><td>Page 175 of Annual Report 2022 – Major Customers

Is this a concentration risk exposure?

What is the Board’s mitigation plan for this?</td><td>As mentioned in the Annual Report, the two largest customers in Singapore and three largest customers in Indonesia in FY2022, as shown in the table below, contributed to an aggregate of 76% of the Group’s revenue.

A breakdown of the contribution by the major customers for the past 3 years are as follows:

<table>
<tr><th>Year</th><th>2020</th><th>2021</th><th>2022</th></tr>
<tr><td>Singapore:</td><td></td><td></td><td></td></tr>
<tr><td>PUB</td><td>71%</td><td>55%</td><td>27%</td></tr>
<tr><td>Customer A</td><td></td><td>11%</td><td>4%</td></tr>
<tr><td></td><td></td><td></td><td></td></tr>
<tr><td>Indonesia:</td><td></td><td></td><td></td></tr>
<tr><td>Customer 1</td><td></td><td></td><td>15%</td></tr>
<tr><td>Customer 2</td><td></td><td></td><td>15%</td></tr>
<tr><td>Customer 3</td><td></td><td></td><td>15%</td></tr>
<tr><td></td><td></td><td></td><td></td></tr>
<tr><td>Total</td><td>71%</td><td>66%</td><td>76%</td></tr>
</table>

The Group has been attempting to broaden its customer base as well as diversify its business in order to reduce the risk of over reliance on only a few customers. The Group presently takes the view that any concentration risk exposure is manageable.</td></tr>
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3	Request for printed copies of the Annual Report prior to the AGM	As stated in the Notice of AGM, printed copies of the Annual Report, together with the Notice of AGM and the accompanying Proxy Form, will not be sent to shareholders. Instead, the Annual Report, together with the Notice of AGM, the Appendix to the Notice of AGM and the accompanying Proxy Form, have been communicated by electronic means on 13 April 2023 by publication on SGXNet and on the Company's website, in accordance with the COVID-19 (Temporary Measures) (Alternative Arrangements for Meeting for Companies, Variable Capital Companies, Business Trusts, Unit Trusts and Debenture Holders) Order 2020 and as part of the Group's broader sustainability goals.