

(Company Registration No. 197501110N) (Incorporated in the Republic of Singapore) ("Company" and together with its subsidiaries, the "Group")

## LEGAL PROCEEDINGS AGAINST LENA KARIM

The board of directors ("**Board**") of the Company refers to the Company's announcements on 28 November 2016, 3 April 2017, 26 June 2018 and 30 July 2018.

The Board wishes to announce that the High Court was informed by Lena Karim's ("Lena") lawyer that the relevant documents pertaining to the sale of Lena's co-owned property (the "Sale"), have been submitted to her husband, Abidin Herman's official assignee ("OA") and that it is now awaiting for the OA's approval for the Sale. The Company understands that the Sale, if approved by the OA and completed, will likely to satisfy the Company's claim against Lena. In respect of the above, the Court was prepared to allow more time for the OA to respond to the proposal for the Sale and directed that there be a further hearing for this matter on 27 September 2018 at 9am.

The Board will make further announcements on this matter at the appropriate time.

## BY ORDER OF THE BOARD

Chng Weng Wah Manging Director 31 August 2018

This announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, SAC Capital Private Limited ("**Sponsor**"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("**SGX-ST**"). The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr. Ong Hwee Li (Registered Professional, SAC Capital Private Limited).

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