

Announcement

REDEMPTION AND CANCELLATION OF S\$1,200,000,000 3.15 PER CENT. SUBORDINATED NOTES DUE 2022 (ISIN: SG6V61983429) ("NOTES") ISSUED ON 11 JULY 2012 UNDER THE S\$15,000,000,000 EURO MEDIUM TERM NOTE PROGRAMME ESTABLISHED BY UNITED OVERSEAS BANK LIMITED

Singapore, 11 July 2017 – Further to its announcement yesterday, United Overseas Bank Limited wishes to announce that in accordance with the notice to the holders of the Notes published on 23 June 2017, payment of the redemption moneys has been effected on 11 July 2017 and accordingly, it has successfully redeemed all outstanding Notes, and the redeemed Notes will be cancelled thereafter.

Joyce Sia
Company Secretary