



ASTREA IV PTE. LTD.

(Incorporated in the Republic of Singapore)
(Company Registration No.: 201724741N)

CLASS A-1 SECURED FIXED RATE BONDS DUE 2028
CLASS A-2 SECURED FIXED RATE BONDS DUE 2028
CLASS B SECURED FIXED RATE BONDS DUE 2028

Unless otherwise defined, all capitalised terms and references used in this announcement shall have the meanings given to them in the prospectus registered with the Monetary Authority of Singapore on 5 June 2018 in respect of the offering by the Issuer of the Class A-1 Bonds in Singapore (the “Prospectus”).

Credit Ratings of the Bonds

Following the issue of the Bonds on 14 June 2018, the Issuer is pleased to announce that the Bonds have been assigned the following credit ratings by Fitch and S&P.

Class	Ratings (Fitch)	Ratings (S&P)
Class A-1 Bonds	Asf	A (sf)
Class A-2 Bonds	Asf	Not rated
Class B Bonds	BBBsf	Not rated

The final rating reports issued by Fitch and S&P respectively may be accessed via the links below.

Fitch Final Ratings Report:

<https://www.astrea.com.sg/file/a4/astrea-iv/astrea-iv-transaction/fitch-astrea-iv-ratings-report-14-june-2018.pdf>

S&P Pre-sale Rating Report:

<https://www.spratings.com/documents/20184/769219/AstreaIVPteLtd/3e6b8f12-0a65-4246-97d4-57ef83752949>

S&P Final Rating Press Release:

https://www.standardandpoors.com/en_US/web/guest/article/-/view/type/HTML/id/2056135



Utilisation of Proceeds

Of the total gross proceeds of US\$501 million raised from the issue of the Bonds, approximately US\$486 million have been utilised towards repayment of a certain portion of the existing Sponsor Shareholder Loan which was incurred in connection with the Asset-Owning Companies' acquisition of the Fund Investments.

Such use of proceeds is in accordance with the intended use of proceeds stated in the Prospectus.

Following the above utilisation, the balance of the gross proceeds remaining from the issue of the Bonds is US\$15 million, which will be utilised towards payment of fees and expenses incurred in connection with the issue and offering of the Bonds. The Issuer will make a further announcement via SGXNet when the remaining proceeds from the issue of the Bonds have been fully utilised.

On behalf of the Board

Margaret Lui-Chan Ann Soo
Director
18 June 2018