**EPICENTRE HOLDINGS LIMITED**
(Incorporated in the Republic of Singapore)
(Company Registration No.: 200202930G)

---

**UPDATE TO SHAREHOLDERS ON CREDITOR'S APPLICATION FOR JUDICIAL MANAGEMENT**

---

Reference is made to Epicentre Holdings Limited's (the "**Company**") updates provided on 23 July 2019, 29 July 2019 and 31 July 2019 on the application filed by Mr Goh Chee Hong for the Company to be placed under judicial management (the "**Application**") as well as Mr Goh's application for the appointment of interim judicial managers pending the hearing of the Application (the "**IJM Application**").

On 2 August 2019, after the hearing of the IJM Application, the Honourable Justice Kannan Ramesh granted the following orders:

1. That Ms. Ee Meng Yen Angela and Mr. Purandar Janampalli Rao, care of Ernst & Young LLP be jointly and severally appointed as interim judicial managers of EPICENTRE HOLDINGS LTD (Singapore UEN No. 200202930G) ("**EHL**") (the "**Interim Judicial Managers**") until the making of a judicial management order herein or until further order;

2. That the Interim Judicial Managers be empowered to take into custody or under their control and collect, get in and receive all assets, properties, things in action, effects of business, monies, stock-in-trade, securities, deeds, books, documents and papers of or in the name of EHL (solely or otherwise) and to which EHL is or appears to be entitled;

3. That the Interim Judicial Managers be empowered and authorised to exercise all powers and entitlements of judicial managers and all powers and entitlements of directors of EHL conferred by virtue of the Companies Act (Cap 50), and/or the memorandum and articles of association of EHL, or any other applicable law in force or otherwise.

4. Without prejudice to the generality of the foregoing, that the Interim Judicial Managers be authorised to:

    a. Do any of the things set out in Section 227(G)(H) and the Eleventh Schedule of the Companies Act (Cap 50)

    b. Open and maintain one or more separate bank accounts and pay all monies received by them as Interim Judicial Managers into such accounts, and that the signatories to the account or accounts be the Interim Judicial Managers or in their absence, such other persons as may be nominated by the Interim Judicial Managers

c. Operate the bank accounts of EHL

d. Commence negotiations with EHL's creditors and potential investors towards proposals for restructuring and/or rehabilitating EHL

e. Continue, renegotiate or terminate the employment contracts of EHL's employees as the Interim Judicial Managers deem fit

f. Sell or otherwise dispose of property of EHL by public auction or private contract; and

5. That the costs of this application be costs in the cause.

A pre-trial conference for the Application will be held on 8 August 2019, at 2.30pm at the High Court of Singapore.

The Interim Judicial Managers will provide further updates as may be appropriate.

Shareholders are advised to exercise caution when dealing with the Company's securities. Shareholders should seek advice from their stockbrokers, bankers, solicitors, accountants, tax advisers or other professional advisers if they have any doubt about the actions that they should take.

**Ee Meng Yen Angela and Purandar Janampalli Rao**
**Joint and Several Interim Judicial Managers**

2 August 2019

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's Continuing Sponsor, Stamford Corporate Services Pte. Ltd.*

*This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") and the SGX-ST assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.*

*The contact person for the Sponsor is Mr Bernard Lui:*
*Telephone number: (65) 6389 3000*
*Email address: bernard.lui@morganlewis.com*