

ANNAIK LIMITED
(Company Registration No. 197702066M)
(Incorporated in the Republic of Singapore)

PROPOSED RENOUNCEABLE NON-UNDERWRITTEN RIGHTS CUM WARRANTS ISSUE

RECEIPT OF LISTING AND QUOTATION NOTICE

The board (the "**Board**") of directors (the "**Directors**") of AnnAik Limited (the "**Company**") refers to the announcements on 28 December 2018 and 11 July 2019 and the Company's circular dated 11 July 2019 in relation to the Rights cum Warrants Issue (the "**Circular**") relating to, among others, the Rights cum Warrants Issue. Unless otherwise defined, all terms and references used herein shall bear the same meanings ascribed to them in the Circular.

1. LISTING AND QUOTATION NOTICE

The Board is pleased to announce that the Company has on 26 July 2019 received the listing and quotation notice ("**LQN**") from the SGX-ST in relation to the listing and quotation of:-

- (i) up to 63,850,725 Rights Shares at an issue price of S\$0.065 for each Rights Share;
- (ii) up to 65,850,725 Warrants with each Warrant carrying the right to subscribe for one(1) Share at an exercise price of S\$0.200 for each new Share; and
- (iii) up to 65,850,725 Warrant Shares,

on the Catalist Board of the SGX-ST, subject to the following:

- (A) compliance with SGX-ST's listing requirements;
- (B) approval of the Shareholders for the Rights cum Warrants Issue at the EGM; and
- (C) submission of a confirmation that a sufficient spread in the Warrants as required under Rule 826 of the Catalist Rules is complied with.

2. Please note that the LQN is not to be taken as an indication of the merits of the Rights cum Warrants Issue, the Rights Shares, the Warrants, the new Shares, the Company, its subsidiaries and their securities.

BY ORDER OF THE BOARD

Ow Chin Seng
Executive Chairman cum Chief Executive Officer
29 July 2019

This announcement has been reviewed by the Company's Sponsor, Hong Leong Finance Limited (the "Sponsor"). It has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Tang Yeng Yuen, Vice President, Head of Corporate Finance, Hong Leong Finance Limited, at 16 Raffles Quay, #01-05 Hong Leong Building, Singapore 048581, Telephone: +65 6415-9886.