



HOTEL GRAND CENTRAL LIMITED

大中酒店有限公司

(Company No. 196800243H)

HOTEL GRAND CENTRAL LIMITED

ISSUE PRICE OF NEW SHARES

- APPLICATION OF HOTEL GRAND CENTRAL LIMITED SCRIP DIVIDEND SCHEME TO
(1) FINAL ONE-TIER TAX EXEMPT DIVIDEND OF 5.0 CENTS PER ORDINARY SHARE, AND
(2) SPECIAL ONE-TIER TAX EXEMPT DIVIDEND OF 5.0 CENTS PER ORDINARY SHARE
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2014
-

On 21 May 2015, Hotel Grand Central Limited (the “Company”) announced the application of the Hotel Grand Central Limited Scrip Dividend Scheme (the “Scheme”) to the Final One-Tier tax exempt dividend of 5.0 cents per ordinary share and the Special One-Tier tax exempt dividend of 5.0 cents per ordinary share, for the financial year ended 31 December 2014 (the “**Final and Special Dividends**”) and the book closure date for determining shareholders’ entitlements to the Final Dividend FY2014.

For the purpose of the application of the Scheme to the **Final and Special Dividends**, the discount given on each of the fully paid new shares in the capital of the Company to eligible Shareholders who elect to participate in the Scheme in respect of the **Final and Special Dividends** (“New Share”) will be an amount (as determined by the Board) equivalent to 10% of the average of the last dealt prices of the Share on the Singapore Exchange Securities Trading Limited (“SGX-ST”) for each of the three market days during the period commencing on 2 June 2015, the day on which the shares were first quoted ex-dividend on the SGX-ST after the announcement of the **Final and Special Dividends**, and ending on 4 June 2015 being the Book Closure Date (the “Price Determination Period”) for the **Final and Special Dividends**.

The Directors of the Company wish to inform that the issue price of the New Share to be issued in lieu of the cash amount of the (the “Price Determination Period”) is S\$1.266 for each New Share.

Shareholders not participating in the Scheme will receive the **Final and Special Dividends** in cash.

Notices of Election with respect to the **Final and Special Dividends** will be despatched to Shareholders on or about 16 June 2015.

The Final Dividend will be paid on or about 20 July 2015.

A copy of the Scheme Statement, setting out the terms and condition of the Scheme, is available upon request from the Company’s Share Registrar, Boardroom Corporate & Advisory Services Pte Ltd at 50 Raffles Place, Singapore Land Tower #32-01, Singapore 048623 or at the Company’s registered address, 22 Cavenagh Road, Singapore 229617.

By Order of the Board
Hotel Grand Central Limited

Eliza Lim Bee Lian
Company Secretary
5 June 2015