SECURITIES AND FUTURES ACT (CAP. 289) SECURITIES AND FUTURES (DISCLOSURE OF INTERESTS) REGULATIONS 2012

NOTIFICATION FORM FOR SUBSTANTIAL SHAREHOLDER(S)/UNITHOLDER(S) IN RESPECT OF INTERESTS IN SECURITIES

FORM

3
(Electronic Format)

Explanatory Notes

- 1. Please read the explanatory notes carefully before completing the notification form.
- 2. This form is for a Substantial Shareholder(s)/Unitholder(s) to give notice under section 135, 136, 137, 137J (as applicable to sections 135, 136 and 137) or 137U (as applicable to sections 135, 136 and 137) of the Securities and Futures Act (the "SFA").
- 3. This electronic Form 3 and a separate Form C, containing the particulars and contact details of the Substantial Shareholder(s)/Unitholder(s), must be completed by the Substantial Shareholder(s)/Unitholder(s) or a person duly authorised by the Substantial Shareholder(s)/Unitholder(s) to do so. The person so authorised should maintain records of information furnished to him by the Substantial Shareholder(s)/Unitholder(s).
- 4. This form and Form C, are to be completed electronically and sent to the Listed Issuer via an electronic medium such as an e-mail attachment. The Listed Issuer will attach both forms to the prescribed SGXNet announcement template for dissemination as required under section 137G(1), 137R(1) or 137ZC(1) of the SFA, as the case may be. While Form C will be attached to the announcement template, it will not be disseminated to the public and is made available only to the Monetary Authority of Singapore (the "Authority").
- 5. Where a transaction results in similar notifiable obligations on the part of more than one Substantial Shareholder/Unitholder, all of these Substantial Shareholders/Unitholders may give notice using the same notification form.
- 6. A single form may be used by a Substantial Shareholder/Unitholder for more than one transaction resulting in notifiable obligations which occur within the same notifiable period (i.e. within two business days of becoming aware of the earliest transaction). There must be no netting-off of two or more notifiable transactions even if they occur within the same day.
- 7. All applicable parts of the notification form must be completed. If there is insufficient space for your answers, please include attachment(s) by clicking the paper clip icon on the bottom left-hand corner or in item 11 of Part II or item 10 of Part III. The total file size for all attachment(s) should not exceed 1MB.
- 8. Except for item 5 of Part II and item 1 of Part IV, please select only one option from the relevant check boxes.
- 9. Please note that submission of any false or misleading information is an offence under Part VII of the SFA.
- 10. In this form, the term "Listed Issuer" refers to -
 - (a) a company incorporated in Singapore any or all of the shares in which are listed for quotation on the official list of a securities exchange;
 - (b) a corporation (not being a company incorporated in Singapore, or a collective investment scheme constituted as a corporation) any or all of the shares in which are listed for quotation on the official list of a securities exchange, such listing being a primary listing;

- (c) a registered business trust (as defined in the Business Trusts Act (Cap. 31A)) any or all of the units in which are listed for quotation on the official list of a securities exchange;
- (d) a recognised business trust any or all of the units in which are listed for quotation on the official list of a securities exchange, such listing being a primary listing; or
- (e) a collective investment scheme that is a trust, that invests primarily in real estate and real estaterelated assets specified by the Authority in the Code on Collective Investment Schemes, and any or all the units in which are listed for quotation on the official list of a securities exchange, such listing being a primary listing ("Real Estate Investment Trust").
- 11. For further instructions and guidance on how to complete this notification form, please refer to section 7 of the User Guide on Electronic Notification Forms which can be accessed at the Authority's Internet website at http://www.mas.gov.sg (under "Regulations and Financial Stability", "Regulations, Guidance and Licensing", "Securities, Futures and Fund Management", "Forms", "Disclosure of Interests").

Part I - General 1. Name of Listed Issuer: mm2 Asia Ltd. 2. Type of Listed Issuer: ✓ Company/Corporation Registered/Recognised Business Trust □ Real Estate Investment Trust 3. Is more than one Substantial Shareholder/Unitholder giving notice in this form? ✓ No (Please proceed to complete Part II) Yes (Please proceed to complete Parts III & IV) 4. Date of notification to Listed Issuer: 18-Dec-2015

Part II - Substantial Shareholder/Unitholder and Transaction(s) Details

[To be used for single Substantial Shareholder/Unitholder to give notice]

	Nar	ne of Substantial Shareholder/Unitholder:				
	Phill	p Asia Pacific Opportunity Fund Ltd				
	Is Substantial Shareholder/Unitholder a fund manager or a person whose interest in the securities of the Listed Issuer are held solely through fund manager(s)? Yes No					
-	Tra	nsaction A 🕠				
	1.	Notification in respect of:				
		Becoming a Substantial Shareholder/Unitholder				
		Change in the percentage level of interest while still remaining a Substantial Shareholder/Unitholder				
		Ceasing to be a Substantial Shareholder/Unitholder				
	2.	Date of acquisition of or change in interest:				
		17-Dec-2015				
	3.	Date on which Substantial Shareholder/Unitholder became aware of the acquisition of, or the change in, interest (if different from item 2 above, please specify the date):				
		17-Dec-2015				
	4.	Explanation (if the date of becoming aware is different from the date of acquisition of, or the change in, interest):				
	5.	Type of securities which are the subject of the transaction (more than one option may be chosen): Voting shares/units				
		Rights/Options/Warrants over voting shares/units				
		Convertible debentures over voting shares/units (conversion price known)				
		Others (please specify):				
	6.	Number of shares, units, rights, options, warrants and/or principal amount of convertible debentures acquired or disposed of by Substantial Shareholder/Unitholder:				
		NIL				

	NIL		
Acquisition of: Securities via market transaction Securities via off-market transaction (e.g. married deals) Securities via physical settlement of derivatives or other securities Securities pursuant to rights issue Securities via a placement Securities following conversion/exercise of rights, options, warrants or other convertibles Disposal of: Securities via market transaction Securities via off-market transaction (e.g. married deals) Other circumstances: Acceptance of take-over offer for the Listed Issuer Corporate action by the Listed Issuer which Substantial Shareholder/Unitholder did not participate in (please specify): ISSUANCE OF 357,428 ORDINARY SHARES PURSUANT TO THE EXCHANGEABLE NOTE SUBSCRIPTION AGREEMENT DATED 10 JULY 2015.	····		
Securities via market transaction Securities via off-market transaction (e.g. married deals) Securities via physical settlement of derivatives or other securities Securities pursuant to rights issue Securities via a placement Securities following conversion/exercise of rights, options, warrants or other convertibles Disposal of: Securities via market transaction Securities via off-market transaction Securities via off-market transaction (e.g. married deals) Other circumstances: Acceptance of take-over offer for the Listed Issuer Corporate action by the Listed Issuer which Substantial Shareholder/Unitholder did not participate in (please specify): ISSUANCE OF 357,428 ORDINARY SHARES PURSUANT TO THE EXCHANGEABLE NOTE SUBSCRIPTION AGREEMENT DATED 10 JULY 2015.	Circumstance giving rise to the interest or change in interest:		
Securities via off-market transaction (e.g. married deals) Securities via physical settlement of derivatives or other securities Securities pursuant to rights issue Securities via a placement Securities following conversion/exercise of rights, options, warrants or other convertibles Disposal of: Securities via market transaction Securities via off-market transaction (e.g. married deals) Other circumstances: Acceptance of take-over offer for the Listed Issuer Corporate action by the Listed Issuer which Substantial Shareholder/Unitholder did not participate in (please specify): ISSUANCE OF 357,428 ORDINARY SHARES PURSUANT TO THE EXCHANGEABLE NOTE SUBSCRIPTION AGREEMENT DATED 10 JULY 2015.	Acquisition of:		
Securities via physical settlement of derivatives or other securities Securities pursuant to rights issue Securities via a placement Securities following conversion/exercise of rights, options, warrants or other convertibles Disposal of: Securities via market transaction Securities via off-market transaction (e.g. married deals) Other circumstances: Acceptance of take-over offer for the Listed Issuer Corporate action by the Listed Issuer which Substantial Shareholder/Unitholder did not participate in (please specify): ISSUANCE OF 357,428 ORDINARY SHARES PURSUANT TO THE EXCHANGEABLE NOTE SUBSCRIPTION AGREEMENT DATED 10 JULY 2015.	Securities via market transaction		
Securities pursuant to rights issue Securities via a placement Securities following conversion/exercise of rights, options, warrants or other convertibles Disposal of: Securities via market transaction Securities via off-market transaction (e.g. married deals) Other circumstances: Acceptance of take-over offer for the Listed Issuer Corporate action by the Listed Issuer which Substantial Shareholder/Unitholder did not participate in (please specify): ISSUANCE OF 357,428 ORDINARY SHARES PURSUANT TO THE EXCHANGEABLE NOTE SUBSCRIPTION AGREEMENT DATED 10 JULY 2015.	Securities via off-market transaction (e.g. married deals)		
Securities via a placement Securities following conversion/exercise of rights, options, warrants or other convertibles Disposal of: Securities via market transaction Securities via off-market transaction (e.g. married deals) Other circumstances: Acceptance of take-over offer for the Listed Issuer Corporate action by the Listed Issuer which Substantial Shareholder/Unitholder did not participate in (please specify): ISSUANCE OF 357,428 ORDINARY SHARES PURSUANT TO THE EXCHANGEABLE NOTE SUBSCRIPTION AGREEMENT DATED 10 JULY 2015.	Securities via physical settlement of derivatives or other securities		
Securities following conversion/exercise of rights, options, warrants or other convertibles Disposal of: Securities via market transaction Securities via off-market transaction (e.g. married deals) Other circumstances: Acceptance of take-over offer for the Listed Issuer Corporate action by the Listed Issuer which Substantial Shareholder/Unitholder did not participate in (please specify): ISSUANCE OF 357,428 ORDINARY SHARES PURSUANT TO THE EXCHANGEABLE NOTE SUBSCRIPTION AGREEMENT DATED 10 JULY 2015.	Securities pursuant to rights issue		
Disposal of: ☐ Securities via market transaction ☐ Securities via off-market transaction (e.g. married deals) Other circumstances: ☐ Acceptance of take-over offer for the Listed Issuer ☐ Corporate action by the Listed Issuer which Substantial Shareholder/Unitholder did not participate in (please specify): ISSUANCE OF 357,428 ORDINARY SHARES PURSUANT TO THE EXCHANGEABLE NOTE SUBSCRIPTION AGREEMENT DATED 10 JULY 2015.	Securities via a placement		
 Securities via market transaction Securities via off-market transaction (e.g. married deals) Other circumstances: Acceptance of take-over offer for the Listed Issuer Corporate action by the Listed Issuer which Substantial Shareholder/Unitholder did not participate in (please specify): ISSUANCE OF 357,428 ORDINARY SHARES PURSUANT TO THE EXCHANGEABLE NOTE SUBSCRIPTION AGREEMENT DATED 10 JULY 2015. 	☐ Securities following conversion/exercise of rights, options, warrants or other convertibles		
 Securities via market transaction Securities via off-market transaction (e.g. married deals) Other circumstances: Acceptance of take-over offer for the Listed Issuer Corporate action by the Listed Issuer which Substantial Shareholder/Unitholder did not participate in (please specify): ISSUANCE OF 357,428 ORDINARY SHARES PURSUANT TO THE EXCHANGEABLE NOTE SUBSCRIPTION AGREEMENT DATED 10 JULY 2015. 	Disposal of:		
Other circumstances: Acceptance of take-over offer for the Listed Issuer Corporate action by the Listed Issuer which Substantial Shareholder/Unitholder did not participate in (please specify): ISSUANCE OF 357,428 ORDINARY SHARES PURSUANT TO THE EXCHANGEABLE NOTE SUBSCRIPTION AGREEMENT DATED 10 JULY 2015.			
 □ Acceptance of take-over offer for the Listed Issuer □ Corporate action by the Listed Issuer which Substantial Shareholder/Unitholder did not participate in (<i>please specify</i>): ISSUANCE OF 357,428 ORDINARY SHARES PURSUANT TO THE EXCHANGEABLE NOTE SUBSCRIPTION AGREEMENT DATED 10 JULY 2015. 	Securities via off-market transaction (e.g. married deals)		
 □ Acceptance of take-over offer for the Listed Issuer □ Corporate action by the Listed Issuer which Substantial Shareholder/Unitholder did not participate in (<i>please specify</i>): ISSUANCE OF 357,428 ORDINARY SHARES PURSUANT TO THE EXCHANGEABLE NOTE SUBSCRIPTION AGREEMENT DATED 10 JULY 2015. 	Other circumstances:		
participate in (<i>please specify</i>): ISSUANCE OF 357,428 ORDINARY SHARES PURSUANT TO THE EXCHANGEABLE NOTE SUBSCRIPTION AGREEMENT DATED 10 JULY 2015.			
AGREEMENT DATED 10 JULY 2015.			
Others (please specify):			
	Others (please specify):		

9. Quantum of total voting shares/units (including voting shares/units underlying rights/options/warrants/convertible debentures {conversion price known}) held by Substantial Shareholder/Unitholder before and after the transaction:

Immediately before the transaction	Direct Interest	Deemed Interest	Total
No. of voting shares/units held and/or underlying the rights/options/warrants/ convertible debentures:	23,499,654	0	23,499,654
As a percentage of total no. of voting shares/units:	11.015	0	11.015
Immediately after the transaction	Direct Interest	Deemed Interest	Total
No. of voting shares/units held and/or underlying the rights/options/warrants/ convertible debentures:	Direct Interest 23,499,654	Deemed Interest 0	Total 23,499,654

	a percentage of total no. of voting ares/units:	10.996	0	10.996
10.	Circumstances giving rise to o [You may attach a chart in item rinterest arises]			
11.	Attachments (if any):			
	(The total file size for all attac	chment(s) should not e	exceed 1MB.)	
12.	If this is a replacement of an	earlier notification	, please provide	::
	(a) SGXNet announcement SGXNet (the "Initial And		ne <u>first</u> notificat	tion which was announced or
	(b) Date of the Initial Annou	uncement:		
	(c) 15-digit transaction refewhich was attached in t			ransaction in the Form 3
13.	Remarks (if any):			
	THE PERCENTAGE OF SHARES HELD COMPANY'S TOTAL NUMBER OF ISS 213,708,388 RESPECTIVELY.			

a	nsaction B
	Notification in respect of:
	Becoming a Substantial Shareholder/Unitholder
	✓ Change in the percentage level of interest while still remaining a Substantial Shareholder/Unitholder ✓ Change in the percentage level of interest while still remaining a Substantial Shareholder/Unitholder ✓ Change in the percentage level of interest while still remaining a Substantial Shareholder/Unitholder ✓ Change in the percentage level of interest while still remaining a Substantial Shareholder/Unitholder ✓ Change in the percentage level of interest while still remaining a Substantial Shareholder/Unitholder ✓ Change in the percentage level of interest while still remaining a Substantial Shareholder ✓ Change in the percentage level of interest while still remaining a Substantial Shareholder ✓ Change in the percentage level of interest while still remaining a Substantial Shareholder ✓ Change in the percentage level of interest while still remaining a Substantial Shareholder ✓ Change in the percentage level of the perce
	Ceasing to be a Substantial Shareholder/Unitholder
	Date of acquisition of or change in interest:
	18-Dec-2015
	Date on which Substantial Shareholder/Unitholder became aware of the acquisition of, or the change in, interest (if different from item 2 above, please specify the date): 18-Dec-2015
	Explanation (if the date of becoming aware is different from the date of acquisition of, or the change in, interest):
	Type of securities which are the subject of the transaction (more than one option may be chosen): ✓ Voting shares/units ☐ Rights/Options/Warrants over voting shares/units ☐ Convertible debentures over voting shares/units (conversion price known) ☐ Others (please specify):
	Number of shares, units, rights, options, warrants and/or principal amount of convertible debentures acquired or disposed of by Substantial Shareholder/Unitholder:
	Amount of consideration paid or received by Substantial Shareholder/Unitholder (excluding brokerage and stamp duties):
	NIL

Acquisition of:
Securities via market transaction
Securities via off-market transaction (e.g. married deals)
Securities via physical settlement of derivatives or other securities
Securities pursuant to rights issue
Securities via a placement
Securities following conversion/exercise of rights, options, warrants or other convertibles
Disposal of:
Securities via market transaction
Securities via off-market transaction (e.g. married deals)
Other circumstances:
Acceptance of take-over offer for the Listed Issuer
Corporate action by the Listed Issuer which Substantial Shareholder/Unitholder did not participate in (<i>please specify</i>):
ISSUANCE OF 1,072,431 ORDINARY SHARES PURSUANT TO THE EXCHANGEABLE NOTE SUBSCRIPTION AGREEMENT DATED 10 JULY 2015.
☐ Others (please specify):
_ Strong (produce openiny).

9. Quantum of total voting shares/units (including voting shares/units underlying rights/options/warrants/convertible debentures {conversion price known}) held by Substantial Shareholder/Unitholder before and after the transaction:

Immediately before the transaction	Direct Interest	Deemed Interest	Total
No. of voting shares/units held and/or underlying the rights/options/warrants/ convertible debentures:	23,499,654	0	23,499,654
As a percentage of total no. of voting shares/units:	10.996	0	10.996
Immediately after the transaction	Direct Interest	Deemed Interest	Total
No. of voting shares/units held and/or underlying the rights/options/warrants/ convertible debentures:	Direct Interest 23,499,654	Deemed Interest 0	Total 23,499,654

0011	vortible deportation.				
	a percentage of total no. of voting res/units:	10.941	0	10.941	
10.	Circumstances giving rise to deen [You may attach a chart in item 11 to interest arises]				ed
11.	Attachments (if any): (i) (The total file size for all attachme	nt(s) should not exce	eed 1MB.)		
12.	If this is a replacement of an earl	. ,	,	:	
	(a) SGXNet announcement re SGXNet (the "Initial Announcement of SGXNet (the S	eference of the secement"):	-		ed or
	(c) 15-digit transaction referen which was attached in the Ir			ansaction in the Form 3	
13.	Remarks (if any):				
	THE PERCENTAGE OF SHARES HELD BEF COMPANY'S TOTAL NUMBER OF ISSUED 214,780,819 RESPECTIVELY				

1	ansaction Reference Number (auto-generated): 0 5 9 1 5 2 4 3 5 3 6 3 0 1
	s to be completed by an individual submitting this notification form on behalf of the Substantial
	der/Unitholder. articulars of Individual submitting this notification form to the Listed Issuer:
т. го (а	
`	Chew Cheng Keat Bradley
(b)	Designation (if applicable):
(-)	Director
(c)	Name of entity (if applicable):
(0)	Phillip Asia Pacific Opportunity Fund Ltd
	Trimip Asia Facine Opportunity Fana Eta